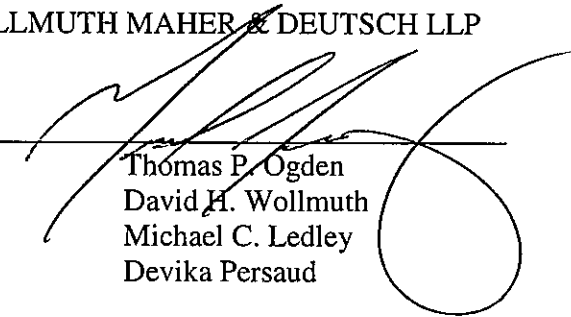


The preliminary grounds for the QVT Funds' objection to the Proposed Settlement are set forth in the QVT Funds' Memorandum of Law in Support of their Motion to Intervene, filed on October 31, 2014. The QVT Funds reserve the right to object to the Proposed Settlement on other grounds if appropriate based on additional information made available by the Trustees or produced by any party in this action.

Dated: New York, New York
November 3, 2014

WOLLMUTH MAHER & DEUTSCH LLP

By: _____



Thomas P. Ogden
David H. Wollmuth
Michael C. Ledley
Devika Persaud

500 Fifth Avenue
New York, New York 10110
Tel: (212) 382-3300

*Attorneys for QVT Fund V LP, QVT Fund
IV LP and Quintessence Fund L.P.*