## EXHIBIT 1



If you have any questions please call at the numbers and address below.

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Chase 2007 A\# and s6 Losses

My premise is:
By the thirty sixth to forty second month the losses taken in these deals related to the failures to follow underwriting guidelines had been absorbed. Losses after this point were due to downturn in the economy and reduction in home prices.

If someone cannot make payments it shows very early. The underwriting guidelines I allege did not verify income, employment or debt levels as well as analyze and review appraisals as was outlined in the prospectus.

Again these were to be prime loans not alt A no subprime with specific underwriting guidelines as previously

The Chase 2007-A3 B1-B5. had principal losses from inception ( December 2007) thru February 2011 of $\$ 29,960,240$ for the first 38 months.

The Chase 2007-s6 B1-B5 had principal losses from inception ( December 2007) thru July 2011 of in excess of $\$ 29,788,928$ for the first 43 months.

These losses were app 98-99\% of the original face amounts issued of the total of the B1-B5 aggregate totals in the Chase 2007 A3 and S6 deals.

I also believe that Chase bought back delinquent loans initially or the losses would have been larger. When they started and when they stopped this practice as well as the number of loans and amounts has not been disclosed not is directly available on the Trustee remits

|  | Chase 2007-S6 |  |  |
| :---: | :---: | :---: | :---: |
|  | Original Face Value | Losses | Principal Paid |
| B1 | $11,210,000$ | $10,806,984$ | 403,016 |
| B2 | $7,473,000$ | $7,314,745$ | 158,255 |
| B3 | $3,736,000$ | $3,665,794$ | 70,206 |
| B4 | $2,491,000$ | $2,450,285$ | 40,715 |
| B5 | $6,228,554$ | $6,131,120$ | 97,434 |
| TOTAL | $31,138,554$ | $30,368,928$ | 769,626 |


|  | Chase 2007-A3 |  |  |
| :---: | ---: | ---: | :---: |
| B1 | $6,976,200$ | $6,944,045$ | 32,155 |
| B2 | $4,406,100$ | $4,389,452$ | 16,648 |
| B3 | $2,203,000$ | $2,195,809$ | 7,191 |
| B4 | $1,468,700$ | $1,463,906$ | 4,794 |
| B5 | $3,671,796$ | $3,662,418$ | 9,378 |
| TOTAL | $18,725,796$ | $18,655,630$ | 70,166 |

CHASE 2007-A3 M Paid Off As of -- Prepay -- WAL -- Collateral 100.0\% WHARM3.1\%


4 All Collateral


CHASE 2007-A3 B1 Paid Off
OUSTP 161639CA5 Disc Mrgn /
As af.- Prepey -- Wh - ollateral 100.0\% WHARM4.4\%

A All Collaseral



CHASE 2007-A3 B2 Paid Off
CUSP 161639CE3 Disc Mrgn


a All Collateral

|  | A All Collateral |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Tranche SUB,CSTR,NAS | Coupon | 6.04753 | WALA | 80 | Issue | 11/01/2007 |
|  | WAC | 4.6071 | WAM | 280 | Maturity | 12/25/2037 |
|  | Orig Bal | $54 y \operatorname{yyy}$ | Day C | 30/360 | Pay Delay | 24 days |



CHASE 2007-A3 B3 Paid Off As Tt - Prepay -

## CUSTP 161639CC1 Disc Mrgn /

 CUSIP 161639CC1 $4.697(280) 80$

4) All Collateral


## Page

## 

4) All Collateral



|  <br> All Collateral |  |  |  |  |  |  |  |  |  |  |
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|  |  |  |  |  |  |  |  |  |  |  |
| Tranche SUB,CSTR,NAS |  | Coupon 6.0596 <br> WAC 4.6971 <br>   |  |  |  |  |  | Issue $11 / 01 / 2007$ |  | /2007 |
|  |  |  | 280 <br> $30 / 360$ |  | Maturity | 12/25/2037 |  |
|  |  |  |  |  |  |  |  | Day Count | Ount 30/360 |  | Pay Delay |
|  |  |  | Itateet |  |  |  |  |  |  |  |  |  |
| Tctal |  |  |  |  |  |  |  |  |  |  |
| 11) 07/09 | 0.00000000 |  |  |  | 315:042 |  |  |  |  | 0 |
| 12) 06/09 | 0.000000000 |  |  | . 00 | 0.00 | , 00 | 0.00 |  |  |  |
| 13) $05 / 09$ | 0.304486211 |  |  |  | 5,645.58 | 0.00 | 5,645.58 |  |  |  |
| 14) $04 / 09$ | 0.415503407 |  |  | 632.83 | 7,553.71 | 1,118,011.25 | 7,553.71 |  |  |  |
| 15) 03/09 | 0.742335 | . 06590 |  | ,061.63 | 13,777.74 | 1,525,644.08 | 13,777.74 |  |  |  |
| 16) $02 / 09$ | 0.742335824 | 6.06660 |  | . 00 | 13,778.29 | 2,725,705.71 | 13,775.29 |  |  |  |
| 17) 01/09 | 0.802040721 | 5.06900 |  |  | 14,888,15 | 2,725,705.71 | 15,340,12 |  |  |  |
| 18) $12 / 08$ | 0.982456705 | 6.07100 | 416.72 |  | 18,244.44 | 2,944,929.91 | 18,674,29 |  |  |  |
| 19) $11 / 08$ | 0.982651898 | 6.07240 | 8.48 |  | 18,253.89 | 3,607,380,60 | 18,670.61 |  |  |  |
| 20) 10/08 | 0.982844850 | 6.07560 | 711.80 |  | 18,261.72 | 3,608,097.31 | 18,970.20 |  |  |  |
| 21) 09/08 | 0.998186506 | 6.07780 | 697.1 |  |  | 3,608,805.79 | 19,268.32 |  |  |  |
| 2) 08/08 | 0.998376375 | 6.07960 | 665.6 |  | 18566.5 | 3,665,137.22 | 19,263.98 |  |  |  |
| 23) $07 / 08$ | 0.098557573 | 6.08310 | 6 6́1.58 |  |  | 3,665,834.38 | 19,241.47 |  |  |  |
| 24) $06 / 08$ | 0.998737852 | 6.08080 |  |  |  | 3,660, 500.07 | 19,251.27 |  |  |  |
| 25) 05/08 | 0.998917647 | 6,08130 |  |  | 18.590 .05 | 3,067,161.65 | 19,246.33 |  |  |  |
| 761 04/08 | 0,909095710 | 6.08340 | 65 | 0.00 | 18,590.95 | 3,6ó7,821.82 | 19,244.76 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  <br> U.S. 12123182000 <br> Copyr1ght 2014 Bloomberg Finance L.P. $-4: 00$ H147-2205-1 14-May-2014 13:05:04 |  |  |  |  |  |  |  |  |  |  |

CHASE 2007-56 M Paid Off
blscha Yield /





CHASE 2007-56 B2 Paid Off Yield /


|  |  |  |  |  | $5.275(300)$ | DBuy ${ }^{\text {a }}$, ${ }^{8}$ Sell |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |


| $1)$ Bond (CPD) |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Trancte | Cbstras | Coupon Estisa |  |  | WALA |  |  | Issue |  |
|  |  | WAC |  |  | WAM |  |  | Maturizy |  |
|  |  | Oric Bal $7,473,000$ |  |  | Day Count |  |  | Pay Delay |  |
| Date | 5xawactot | coupan | Whindipa | 34xicsse | 23matherekt | (3axavablalce |  |  |  |
|  |  | \% - - |  |  | $1,1+37$ |  |  |  |  |
| T¢, |  |  | 159 | 71475 |  | $\because$ |  |  | 8 |
| (1) 02/11 | 0.000000000 | 5.94840 | 0.00 | 394,977.10 | 0.00 | 0.00 |  |  |  |
| L1:01/11 | 0.052185887 | 5.95180 | 0.00 | 2,116,350.71 | 0.00 | 394.977 .10 | 0.00 |  |  |
| If 12/10 | 0.336053501 | 5.95300 | 0.00 | 1,524,669,86 | 0.00 | $2511,327.81$ | 0.00 |  |  |
| 11: $11 / 10$ | 0.540077301 | 5.05000 | 0.00 | 1,626,240,03 | 0.00 | $4,035,997,67$ | 0.00 |  |  |
| [ $10 / 10$ | 0.757602801 | 5.95070 | 0.00 | $746,830.10$ | 0.00 | 5,662,238,.30 | 0.00 |  |  |
| Li) 00/10 | 0.857030724 | 5.95910 | 0.00 | 905,570.44 | 0.00 | 6,409.07-4. 10 | 0.00 |  |  |
| 120 0/10 | 0.971323075 | 5.95570 | 0,00 | 0.00 | 0.00 | $7.31+744.8+$$7.31+744.84$ | 0.00 |  |  |
| H 07/10 | 0.978023075 | 5.95640 | 0.00 | 0.00 | $36,305.35$ |  | $30,305.35$ |  |  |
| 10:00/10 | 0.078623075 | 5.05740 | 0.00 | 0,00 | 30,311.39 | 7,314.744.84 | $86,311.39$ |  |  |
| U: 05/10 | 0.078623075 | 5.95720 | 0,00 | 0.00 | $30,310.43$ | $7,314.7+4.84$ | 36,310,43 |  |  |
| If $04 / 10$ | 0.978326075 | 5.05700 | 0.00 | 0.00 | 30.311 .86 | $7,314.744 .84$ | $30,311.86$ |  |  |
| 2 03/10 | 0.97032305 | 5.05830 | 0.00 | 0.00 | $36,519.46$ | $7.31+744.84$ | 36,319,46 |  |  |
| a) $02 / 10$ | 0.978323075 | 5.05510 | 0.00 | 0.00 | 36,207.86 | $7.314,744.84$ | 36,297.86 |  |  |
| a) 01/10 | 0.978929075 | 5.95570 | 0.00 | 0.00 | 36.301 .28 | $7.31+7+4.8+$ | 50,301.28 |  |  |
| क. 1209 | 0.978829075 | 5.95500 | 0.00 | 0.00 | 36,300.81 | $7.314 .744 .8+$ | 30,300.81 |  |  |
| $1411 / 00$ | 0,97892075 | 5.05540 | $\bigcirc$ | 0.00 | 36309.50 | 7314.74484 | 36998 |  |  |
| T |  |  |  |  |  |  |  |  |  |
| Australia $61297 ? 78500$ Brazil 551123959000 Europe 442073307500 Germany 496992041210 Hong Kong 85229776000 <br>  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

CHASE 2007-S6 B3 Mtge
CLSIP $6.275(300) 87$






CHASE 2007-S6 B1 Paid Off
CUSTP 161636AM7 Yield
As of -- Prepay -- WAL -- Collateral 95.2\% WH30 5.0\%

CUSIP 161636AM7 $5.275(300) 87$
4) All Collaterat







