

SUPREME COURT OF THE STATE OF NEW YORK
COUNTY OF NEW YORK

In the matter of the application of

U.S. BANK NATIONAL ASSOCIATION, THE BANK OF NEW YORK MELLON, THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A., WILMINGTON TRUST, NATIONAL ASSOCIATION, LAW DEBENTURE TRUST COMPANY OF NEW YORK, WELLS FARGO BANK, NATIONAL ASSOCIATION, HSBC BANK USA, N.A., and DEUTSCHE BANK NATIONAL TRUST COMPANY (as Trustees under various Pooling and Servicing Agreements and Indenture Trustees under various Indentures), AEGON USA Investment Management, LLC (intervenor), Bayerische Landesbank (intervenor), BlackRock Financial Management, Inc. (intervenor), Cascade Investment, LLC (intervenor), the Federal Home Loan Bank of Atlanta (intervenor), the Federal Home Loan Mortgage Corporation (Freddie Mac) (intervenor), the Federal National Mortgage Association (Fannie Mae) (intervenor), Goldman Sachs Asset Management L.P. (intervenor), Voya Investment Management LLC (f/k/a ING Investment LLC) (intervenor), Invesco Advisers, Inc. (intervenor), Kore Advisors, L.P. (intervenor), Landesbank Baden-Wuerttemberg (intervenor), Metropolitan Life Insurance Company (intervenor), Pacific Investment Management Company LLC (intervenor), Sealink Funding Limited (intervenor), Teachers Insurance and Annuity Association of America (intervenor), The Prudential Insurance Company of America (intervenor), the TCW Group, Inc. (intervenor), Thrivent Financial for Lutherans (intervenor), and Western Asset Management Company (intervenor),

Petitioners,

– against –

TRIAXX PRIME CDO 2006-1, LTD., TRIAXX PRIME CDO 2006-2, LTD., TRIAXX PRIME CDO 2007-1, LTD. (intervenor), QVT FUND V LP, QVT FUND IV LP, QUINTESSENCE FUND L.P., QVT FINANCIAL LP (intervenor), BREVAN HOWARD CREDIT CATALYSTS MASTER FUND LIMITED AND BREVAN HOWARD CREDIT VALUE MASTER FUND LIMITED (intervenor), THE NATIONAL CREDIT UNION ADMINISTRATION AS LIQUIDATING AGENT (intervenor), and AMBAC ASSURANCE CORPORATION, AND THE SEGREGATED ACCOUNT OF AMBAC ASSURANCE CORPORATION (intervenor),

Respondents,

for an order, pursuant to CPLR § 7701, seeking judicial instruction, and approval of a proposed settlement.

Index No. 652382/2014

Part 60

Marcy S. Friedman, J.S.C.

**NOTICE AND
STIPULATION OF
WITHDRAWAL**

PLEASE TAKE NOTICE that the National Credit Union Administration Board, as Liquidating Agent for U.S. Central Federal Credit Union, Western Corporate Federal Credit Union, Southwest Corporate Federal Credit Union, Members United Corporate Federal Credit Union and Constitution Corporate Federal Credit Union (collectively, the “NCUA”), by and through its undersigned counsel, states as follows:

1. On November 3, 2014, the NCUA filed its Notice of Intent to Appear and Object to the Settlement in this proceeding, NYSCEF Doc. No. 121 (the “NCUA Objection”).

2. The NCUA hereby withdraws the NCUA Objection and withdraws from this proceeding as an Intervenor-Respondent.

3. Through their undersigned counsel, the Petitioners (the several Trustees) and Co-Petitioners (the Institutional Investors) in this proceeding hereby stipulate to NCUA’s withdrawal.

DATED: October 28, 2015

NATIONAL CREDIT UNION
ADMINISTRATION BOARD, as Liquidating
Agent of U.S. Central Federal Credit Union,
Western Corporate Federal Credit Union,
Members United Corporate Federal Credit Union,
Southwest Corporate Federal Credit
Union, and Constitution Corporate Federal Credit
Union

By: /s/ Michael C. Ledley

Of Counsel:

Michael J. McKenna, General Counsel
John K. Ianno, Assoc. General Counsel
NATIONAL CREDIT UNION
ADMINISTRATION
1775 Duke Street
Alexandria, Virginia 22314
mikem@ncua.gov
johni@ncua.gov

David H. Wollmuth
William A. Maher
Michael C. Ledley
WOLLMUTH MAHER & DEUTSCH LLP
500 Fifth Avenue
New York, New York 10110
Phone: (212) 382-3300
Fax: (212) 382-0050
dwollmuth@wmd-law.com
wmaher@wmd-law.com
mledley@wmd-law.com

George A. Zelcs
John A. Libra
Max C. Gibbons
Matthew C. Davies
KOREIN TILLERY LLC
205 North Michigan Avenue
Suite 1950
Chicago, Illinois 60601
Phone: (312) 641-9760
Fax: (312) 641-9751
gzelcs@koreintillery.com
jlibra@koreintillery.com
mgibbons@koreintillery.com
mdavies@koreintillery.com

David C. Frederick
Wan J. Kim
Gregory G. Rapawy
KELLOGG, HUBER, HANSEN, TODD,
EVANS & FIGEL, P.L.L.C.
Sumner Square
1615 M Street, N.W.
Suite 400
Washington, D.C. 20036
Phone: (202) 326-7900
Fax: (202) 326-7999
dfrederick@khhte.com
wkim@khhte.com
grapawy@khhte.com

*Attorneys for the National Credit Union
Administration Board*

PETITIONERS' COUNSEL:

ALSTON & BIRD LLP

By: s/ Michael E. Johnson

Michael E. Johnson
90 Park Avenue
New York, NY 10016
(212) 210-9400

*Attorneys for Petitioner
Wilmington Trust, National Association*

MAYER BROWN LLP

By: s/ Matthew D. Ingber

Matthew D. Ingber
Christopher J. Houpt
1675 Broadway
New York, New York 10019
(212) 506-2500

*Attorneys for Petitioners The Bank
of New York Mellon and The Bank
of New York Mellon Trust Company, N.A.*

FAEGRE BAKER DANIELS LLP

By: s/ Michael M. Krauss

Robert Schnell
Stephen M. Mertz
Michael M. Krauss
2200 Wells Fargo Center
90 S. Seventh Street
Minneapolis, Minnesota 55402
(612) 766-7000

*Attorneys for Petitioner Wells Fargo
Bank, National Association*

SEWARD & KISSEL LLP

By: s/ M. William Munno

M. William Munno
Dale C. Christensen, Jr.
Thomas Ross Hooper
One Battery Park Plaza
New York, NY 10004
(212) 574-1200

*Attorneys for Petitioner Law Debenture
Trust Company of New York*

MORGAN, LEWIS & BOCKIUS LLP

By: s/ Kurt W. Rademacher

Michael S. Kraut
Kurt W. Rademacher
101 Park Avenue
New York, NY 10178-0060
(212) 309-6000

*Attorneys for Petitioner Deutsche
Bank National Trust Company*

MAYER BROWN LLP

By: s/ Jean-Marie L. Atamian

Jean-Marie L. Atamian
Matthew V. Wargin
1675 Broadway
New York, New York 10019
(212) 506-2500

*Attorneys for Petitioner
HSBC Bank, N.A.*

PETITIONERS' COUNSEL (cont'd):

JONES DAY

By: s/ Robert C. Micheletto

Robert C. Micheletto
Nina Yadava
222 East 41st Street
New York, New York 10017
(212) 326-3939

Matthew A. Martel (*pro hac vice*)
Joseph B. Sconyers
100 High Street, 21st Floor
Boston, MA 02110
(617) 960-3939

*Attorneys for Petitioner
U.S. Bank National Association*

CO-PETITIONERS' COUNSEL:

s/ Kenneth E. Warner

Kenneth E. Warner
WARNER PARTNERS, P.C.
950 Third Avenue, 32nd Floor
New York, New York 10022
(212) 593-8000

Kathy D. Patrick (*pro hac vice*)
Robert J. Madden (*pro hac vice*)
David Sheeren (*pro hac vice*)
1100 Louisiana, Suite 5300
Houston, Texas 77002
(713) 650-8805

*Attorneys for Intervenor-Co-Petitioners,
the Institutional Investors*