

SUPREME COURT OF THE STATE OF NEW YORK
COUNTY OF NEW YORK

In the matter of the application of

U.S. BANK NATIONAL ASSOCIATION, THE BANK OF NEW YORK MELLON, THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A., WILMINGTON TRUST, NATIONAL ASSOCIATION, LAW DEBENTURE TRUST COMPANY OF NEW YORK, WELLS FARGO BANK, NATIONAL ASSOCIATION, HSBC BANK USA, N.A., and DEUTSCHE BANK NATIONAL TRUST COMPANY (as Trustees under various Pooling and Servicing Agreements and Indenture Trustees under various Indentures), AEGON USA Investment Management, LLC (intervenor), Bayerische Landesbank (intervenor), BlackRock Financial Management, Inc. (intervenor), Cascade Investment, LLC (intervenor), the Federal Home Loan Bank of Atlanta (intervenor), the Federal Home Loan Mortgage Corporation (Freddie Mac) (intervenor), the Federal National Mortgage Association (Fannie Mae) (intervenor), Goldman Sachs Asset Management L.P. (intervenor), Voya Investment Management LLC (f/k/a ING Investment LLC) (intervenor), Invesco Advisers, Inc. (intervenor), Kore Advisors, L.P. (intervenor), Landesbank Baden-Wurtemberg (intervenor), Metropolitan Life Insurance Company (intervenor), Pacific Investment Management Company LLC (intervenor), Sealink Funding Limited (intervenor), Teachers Insurance and Annuity Association of America (intervenor), The Prudential Insurance Company of America (intervenor), the TCW Group, Inc. (intervenor), Thrivent Financial for Lutherans (intervenor), and Western Asset Management Company (intervenor),

Petitioners,

-against-

AMBAC ASSURANCE CORPORATION,
THE SEGREGATED ACCOUNT OF AMBAC
ASSURANCE CORPORATION (intervenor), and W&L
INVESTMENTS, LLC (intervenor)

Respondents,

for an order, pursuant to CPLR § 7701, seeking judicial instruction, and approval of a proposed settlement.

Index No. 652382/2014

Part 60

The Hon. Marcy J.
Friedman, J.S.C.

Stipulation of Exhibits to be Admitted

The Petitioners and Respondents, by and through their attorneys, hereby stipulate to the admission into evidence of the exhibits identified on the attached Exhibit A.

Dated: January 26, 2016
New York, New York

ROLLIN BRASWELL FISHER LLC

s/ Michael A. Rollin
Michael A. Rollin
8350 E. Crescent Parkway
100 Greenwood Village, CO 80111
(303) 945-7415

*Attorneys for Respondent W&L
Investments, LLC*

MAYER BROWN LLP

s/ Matthew D. Ingber
Matthew D. Ingber
Christopher J. Houpt
1221 Avenue of the Americas
New York, New York 10020
(212) 506-2500

*Attorneys for Petitioners
The Bank of New York Mellon and
The Bank of New York Mellon
Trust Company, N.A.*

JONES DAY

s/ Robert C. Micheletto
Robert C. Micheletto
222 East 41st Street
New York, New York 10017
(212) 326-3939

Matthew A. Martel
Joseph B. Sconyers
100 High Street, 21st Floor
Boston, MA 02110
(617) 960-3939

*Attorneys for Petitioner
U.S. Bank National Association*

MORGAN LEWIS & BOCKIUS LLP

s/ Kurt W. Rademacher
Michael S. Kraut
Kurt W. Rademacher
101 Park Avenue
New York, NY 10178-0060
(212) 309-6927

*Attorneys for Petitioner
Deutsche Bank National Trust Company*

ALSTON & BIRD LLP

s/ Michael E. Johnson

Michael E. Johnson
Jared M. Slade
90 Park Avenue, 15th Floor
New York, NY 10016
(212) 210-9400

*Attorneys for Petitioner
Wilmington Trust, National Association*

SEWARD & KISSEL LLP

s/ M. William Munno

M. William Munno
Dale C. Christensen, Jr.
Thomas Ross Hooper
One Battery Park Plaza
New York, NY 10004
(212) 574-1200

*Attorneys for Petitioner Law Debenture
Trust Company of New York*

FAEGRE BAKER DANIELS LLP

s/ Michael M. Krauss

Robert L. Schnell, Jr.
Stephen M. Mertz
Michael M. Krauss
2200 Wells Fargo Center
90 S. Seventh Street
Minneapolis, Minnesota 55402
(612) 766-7000

*Attorneys for Petitioner
Wells Fargo Bank, National
Association*

MAYER BROWN LLP

s/ Jean-Marie L. Atamian

Jean-Marie L. Atamian
James Ancone
1221 Avenue of the Americas
New York, New York 10020
(212) 506-2500

*Attorneys for Petitioner
HSBC Bank USA, N.A.*

WARNER PARTNERS, P.C.

s/ Kenneth E. Warner
Kenneth E. Warner
950 Third Avenue, 32nd Floor
New York, New York 10022
(212) 593-8000

GIBBS & BRUNS LLP

Kathy D. Patrick
Robert J. Madden
David Sheeren
1100 Louisiana Avenue, Suite 5300
Houston, Texas 77002
(713) 650-8805

*Attorneys for Intervenor-Petitioners, the
Institutional Investors*

EXHIBIT A

| <u>Trustees' Exhibit No.</u> | <u>Description</u> |
|---|---|
| 001 | First Amended Petition |
| 002 | RMBS Trust Settlement Agreement, dated November 15, 2013 |
| 003 | RMBS Trust Settlement Agreement, dated November 15, 2013 and modified July 29, 2014 (Fully Executed July 31, 2014) |
| 004 | Tolling and Forbearance Agreement, dated November 6, 2013, between JPMorgan Chase & Co. and the Trustees |
| 005 | November 15, 2013 Gibbs & Bruns Letter enclosing RMBS Trust Settlement Agreement, dated November 15, 2013 |
| 006 | August 18, 2014 Order to Show Cause |
| 007 | October 10, 2014 Order to Show Cause |
| 008 | October 14, 2014 Affirmation Regarding Compliance with Notice Program and All Exhibits Thereto |
| 009 | November 4, 2014 Affirmation Regarding Compliance with Notice Program and All Exhibits Thereto |
| 010 | December 11, 2013 Notice to Investors regarding Receipt of Proposed Settlement Agreement from JPMorgan Chase & Co. |
| 011 | April 29, 2014 Notice to Investors regarding Ongoing Review of Proposed Settlement |
| 012 | August 1, 2014 Notice to Investors regarding Modification of Proposed Settlement Agreement, Acceptance and Non- Acceptance of Modified Proposed Settlement Agreement as to Certain RMBS Trusts and Loan Groups and Extension of Acceptance Date for Certain RMBS Trusts and Loan Groups |
| 013 | October 14, 2014 Notice to Investors regarding Judicial Instruction Proceeding in Connection with Acceptance of Modified Proposed Settlement Agreement for October 1, 2014 Accepting Trusts |
| 014 | CD containing Governing Agreements for Each Trust Subject to the Proposed Settlement |
| 015 | May 5, 2014 Legal Expert Report of Hon. A. Carpinello (Ret.) |
| 016 | May 27, 2014 Legal Expert Report of Hon. A. Carpinello (Ret.) |
| 017 | May 27, 2014 Legal Expert Report of Prof. A. Schwartz |
| 018 | June 20, 2014 Legal Expert Report of Hon. A. Carpinello (Ret.) |
| 019 | July 12, 2014 Expert Report of J. Reifsnyder, Boston Portfolio Advisors, Inc. |
| 020 | July 17, 2014 Expert Report of D. Fischel, Compass Lexecon |
| 021 | July 17, 2014 Expert Report of F. Sabry, PhD, National Economic Research Associates, Inc. |
| 022 | July 26, 2014 Expert Report of D. Fischel, Compass Lexecon |
| 023 | January 17, 2014 Notice to Investors regarding Extension through March 16, 2014 of Acceptance Date |
| 024 | March 7, 2014 Notice to Investors regarding Extension through June 16, |

| <u>Trustees' Exhibit No.</u> | <u>Description</u> |
|-------------------------------------|--|
| | 2014 of Acceptance Date |
| 025 | June 11, 2014 Notice to Investors regarding Extension through August 1, 2014 of Acceptance Date |
| 026 | July 22, 2014 Notice to Investors regarding the Posting of Certain Expert Reports on the JPM Proposed Settlement Website |
| 027 | August 20, 2014 Notice to Investors regarding Judicial Instruction Proceeding in connection with Acceptance of Modified Proposed Settlement Agreement |
| 028 | August 27, 2014 Notice to Investors regarding the Extended Acceptance Date Trustees' Separate Notices regarding their Evaluation of Modified Proposed Settlement Agreement for Extended Acceptance Date Trusts |
| 029 | August 29, 2014 Notice to Investors regarding Invitation to Qualified Certificateholders to Apply for Membership on Servicing Advisory Committee |
| 030 | October 1, 2014 Notice to Investors regarding the Extended Acceptance Date Trustees' Acceptance and Non-Acceptance of the Modified Proposed Settlement Agreement |
| 033 | The Triaxx Parties' Responses to the Institutional Investors' First Set of Interrogatories |
| 037 | January 13, 2014 Agreement re Extension of (i) Acceptance Date under RMBS Trust Settlement Agreement, dated November 15, 2013 and (ii) Forbearance Period and Trustee Tolling Period under the Tolling and Forbearance Agreement, dated November 6, 2013 |
| 038 | March 4, 2014 Agreement re Extension of (i) Acceptance Date under RMBS Trust Settlement Agreement, dated November 15, 2013 and (ii) Forbearance Period and Trustee Tolling Period under the Tolling and Forbearance Agreement, dated November 6, 2013 |
| 039 | June 6, 2014 Agreement re Extension of (i) Acceptance Date under RMBS Trust Settlement Agreement, dated November 15, 2013 and (ii) Forbearance Period and Trustee Tolling Period under the Tolling and Forbearance Agreement, dated November 6, 2013 |
| 040 | July 31, 2014 Agreement re Extension for Certain Trusts of (i) Acceptance Date under RMBS Trust Settlement Agreement, dated November 15, 2013 and (ii) Forbearance Period and Trustee Tolling Period under the Tolling and Forbearance Agreement, dated November 6, 2013 |
| 042 | RRMS Advisors Expert Presentation (Expert) |
| 043 | Boston Portfolio Advisors, Inc. Presentation (Expert) |
| 044 | Compass Lexecon Presentation (Expert) |
| 045 | March 2, 2015 Withdrawal of Construction Laborers Pension Trust for Southern California and Laborers Pension Trust Fund for Northern California's Notice of Intent to Appear and Object to the Proposed Settlement |

| <u>Trustees' Exhibit</u> <u>No.</u> | <u>Description</u> |
|--|---|
| 046 | November 25, 2015 Notice and Stipulation of Withdrawal of National Credit Union Administration Board, as Liquidating Agent for U.S. Central Federal Credit Union, Western Corporate Federal Credit Union, Southwest Corporate Federal Credit Union, Members United Corporate Federal Credit Union and Constitution Corporate Federal Credit Union |
| 047 | Order Accepting Withdrawal of Federal Home Loan Bank of Boston (Transcript of June 19, 2015 Hearing at 42:19-43:03) |
| 048 | Stipulation as to DW Funds' Withdrawal of Appearance and Objection |
| 049 | Accepting Trusts and Loan Groups for which U.S. Bank National Association acts as Trustee |
| 050 | Rejecting Trusts and Loan Groups for which U.S. Bank National Association acts as Trustee |
| 051 | Trusts Subject to Offer in Proposed Settlement for which U.S. Bank National Association acts as Trustee |
| 052 | B. Cornell/Compass Lexecon CV (Expert) |
| 053 | Zolfo Cooper Presentation (Expert) |
| 054 | A. Carron/National Economic Research Associates, Inc. CV (Expert) |
| 055 | D. Fischel/Compass Lexecon CV (Expert) |
| 056 | F. Sabry/National Economic Research Associates, Inc. CV (Expert) |
| 057 | J. Mason/AlixPartners Bio (Expert) |
| 058 | J. Reifsnnyder/Boston Portfolio Advisors, Inc. CV (Expert) |
| 059 | S. Calahan/Boston Portfolio Advisors, Inc. CV (Expert) |
| 060 | Boston Portfolio Advisors, Inc. Presentation (Expert) |
| 061 | AlixPartners Presentation (Expert) |
| 062 | J. Mason/AlixPartners CV (Expert) |
| 063 | National Economic Research Associates, Inc. Presentation (Expert) |
| 064 | C. Esposito/Deloitte CV (Expert) |
| 065 | T. Kaylor/Deloitte CV (Expert) |
| 066 | W. Bankhead/Deloitte CV (Expert) |
| 073 | Boston Portfolio Advisors, Inc. Engagement Letter, dated December 30, 2013 |
| 074 | Compass Lexecon Engagement Letter, dated January 8, 2014 |
| 076 | National Economic Research Associates, Inc. Engagement Letter, dated January 24, 2014 |
| 081 | Prof. A. Schwartz CV (Legal Expert) |
| 082 | Prof. B. Adler CV (Legal Expert) |
| 083 | Prof. C. Gillette CV (Legal Expert) |
| 084 | Prof. J. Lipson CV (Legal Expert) |
| 085 | Hon. A. Carpinello (Ret.) CV (Legal Expert) |
| 086 | Prof. J. Macey CV (Legal Expert) |
| 087 | Hon. A. Carpinello (Ret.) Engagement Letter, dated March 31, 2014 |

| <u>Trustees' Exhibit No.</u> | <u>Description</u> |
|-------------------------------------|---|
| 088 | Prof. A. Schwartz Engagement Letter, dated March 26, 2014 |
| 095 | July 24, 2014 Email from K. Kollmeyer to E. Kaplan, S. Strodthoff, E. Frere, B. Zwetzig, D. Hagens, J. Byrnes, L. Brewster, N. Valaperta, and M. Martel re JPM - Compass's Supplemental Report attaching July 25, 2014 Trust Committee Materials (Compass Summary Package) and July 25, 2014 Trust Committee Materials (Additional Materials) |
| 096 | July 25, 2014 Trust Committee Materials (Additional Materials) |
| 097 | July 25, 2014 Trust Committee Materials (Compass Summary Package) |
| 099 | July 29, 2014 Email from N. Valaperta to K. Kollmeyer, B. Zwetzig, D. Hagens, E. Frere, E. Kaplan, J. Byrnes, L. Brewster, M. Martel, and S. Strodthoff re JPM - Trust Chart attaching July 29, 2014 Trust Committee Materials (JPM - Committee Materials 7-29) |
| 100 | July 29, 2014 Trust Committee Materials (JPM - Committee Materials 7-29) |
| 102 | July 31, 2014 Email from N. Valaperta to B. Zwetzig, D. Hagens, E. Frere, E. Kaplan, J. Byrnes, M. Martel, S. Strodthoff, L. Brewster, J. Sconyers, and T. Pillar re JPM Settlement - Management Committee (Privileged) attaching July 31, 2014 Trust Committee Materials (Committee Materials 7-31) |
| 103 | July 31, 2014 Trust Committee Materials (Committee Materials 7- 31) |
| 106 | August 13, 2014 Notice for Extended Acceptance Date Trusts - BSABS 2007-AQ2 |
| 107 | August 13, 2014 Notice for Extended Acceptance Date Trusts - BSABS 2007-HE4 |
| 108 | August 13, 2014 Notice for Extended Acceptance Date Trusts - BSMF 2006-SL2 |
| 109 | August 13, 2014 Notice for Extended Acceptance Date Trusts - BSMF 2006-SL3 |
| 110 | August 13, 2014 Notice for Extended Acceptance Date Trusts - BSMF 2006-SL4 |
| 111 | August 13, 2014 Notice for Extended Acceptance Date Trusts- BSMF 2006-SL6 |
| 112 | August 13, 2014 Notice for Extended Acceptance Date Trusts - BSMF 2007-SL1 |
| 113 | August 13, 2014 Notice for Extended Acceptance Date Trusts - BSMF 2007-SL2 |
| 114 | August 13, 2014 Notice for Extended Acceptance Date Trusts - JPMAC 2006-HE3 |
| 115 | August 13, 2014 Notice for Extended Acceptance Date Trusts - JPMAC 2006-WF1 |
| 116 | August 13, 2014 Notice for Extended Acceptance Date Trusts - JPMAC 2006-WMC2 |
| 117 | August 13, 2014 Notice for Extended Acceptance Date Trusts - JPMAC |

| <u>Trustees' Exhibit No.</u> | <u>Description</u> |
|-------------------------------------|---|
| | 2006-WMC3 |
| 118 | August 13, 2014 Notice for Extended Acceptance Date Trusts - JPMAC 2006-WMC4 |
| 119 | September 26, 2014 Email from N. Valaperta to E. Kaplan, S. Strodthoff, E. Frere, B. Zwetzig, J. Byrnes, J. Ketcham, and M. Martel re JPM - Extended Tolling Trusts attaching September 26, 2014 Trust Committee Materials (Extended Tolling Trusts (with footnote)) |
| 120 | September 26, 2014 Email from N. Valaperta to E. Kaplan, S. Strodthoff, E. Frere, B. Zwetzig, J. Byrnes, J. Ketcham, and M. Martel re JPM - Extended Tolling Trusts attaching September 26, 2014 Trust Committee Materials (Extended Tolling Trusts) |
| 121 | September 26, 2014 Trust Committee Materials (Extended Tolling Trusts (with footnote)) |
| 122 | September 26, 2014 Trust Committee Materials (Extended Tolling Trusts) |
| 123 | October 1, 2014 Letter Accepting the RMBS Trust Settlement Agreement for Certain Extended Acceptance Date Trusts and Loan Groups |
| 125 | October 15, 2015 Stipulation Withdrawing the Objections of DW Funds With Prejudice |
| 126 | October 28, 2015 Notice and Stipulation of Withdrawal of National Credit Union Administration Board, as Liquidating Agent for U.S. Central Federal Credit Union, Western Corporate Federal Credit Union, Southwest Corporate Federal Credit Union, Members United Corporate Federal Credit Union and Constitution Corporate Federal Credit Union |
| 127 | December 2, 2014 Letter from Keller Rohrback L.L.P. to Petitioners' Counsel attaching Federal Home Loan Bank of Boston's holdings information |
| 128 | December 9, 2014 Letter from Korein Tillery to Petitioners' Counsel attaching NCUA holdings information |
| 129 | December 17, 2015 JPMorgan Chase & Co.'s Verified Responses to Agreed-Upon Questions in Lieu of Deposition and All Exhibits Thereto |
| 147 | April 22, 2015 Email from F. Gilman to D. Sheeren, D. Hawthorne, D. Wollmuth, M. Ledley, D. Preminger, M. Spencer, M. Martel, M. Ingber, R. Schnell, J. Atamian, R. Madden, J. Solomon, W. Munno, K. Rademacher, K. Patrick, M. Rollin, M. Braswell, G. Zelcs, D. Loeser, J. Moon, D. Ko, and K. Warner re In the Matter of the Application of US Bank, et al. (Index No. 652382/14) attaching DW Funds' holdings information |
| 220 | List of BNYM/BNYMTC Accepting Trusts and Loan Groups |
| 231 | The Bank of New York Mellon Corporate Trust Committee Meeting |

| <u>Trustees' Exhibit No.</u> | <u>Description</u> |
|-------------------------------------|--|
| | Minutes: July 29, 2014 |
| 232 | The Bank of New York Mellon Trust Company, N.A. Meeting Minutes: July 29, 2014 |
| 240 | Reports: Chase Mortgage Finance Trust, Series 2007-S6 (November 25, 2008) |
| 245 | Investor Report: Chase Mortgage Finance Trust, Series 2007-A3 |
| 252 | List of HSBC Trusts and Loan Groups |
| 253 | Email from T. Mackay to HSBC's Committee of Responsible Officers ("HSBC Committee") regarding BPA |
| 254 | Minutes of HSBC Committee meeting held to discuss and vote on engagement of BPA |
| 255 | Email from T. Mackay to the HSBC Committee regarding Compass Lexecon |
| 256 | Minutes of HSBC Committee meeting held to discuss and vote on engagement of Compass Lexecon |
| 257 | Minutes of the HSBC Committee meeting held to discuss and vote on engagement of NERA |
| 258 | Email from F. Acebedo to the HSBC Committee regarding Justice Carpinello and attaching his credentials |
| 259 | Email from F. Acebedo to the HSBC Committee regarding Professor Schwartz and attaching his credentials |
| 260 | Calendar invite from T. Mackay to the HSBC Committee regarding July 21, 2014 meeting to discuss the JPMorgan settlement offer |
| 261 | Minutes of HSBC Committee meeting held to discuss the JPMorgan settlement offer |
| 262 | Minutes of HSBC Committee meeting held to discuss and vote on whether to accept the JPMorgan settlement offer |
| 285 | List of 47 Wilmington Covered Trusts |
| 286 | List of 40 Wilmington Accepting Trusts |
| 287 | List of 9 Wilmington Rejecting Trusts |
| 288 | Email from J. Luce to the JPM Settlement Committee ("WT's Committee") for Wilmington Trust ("WT") attaching meeting agenda and working spreadsheet |
| 289 | Copy of binder of materials provided to each member of WT's Committee |
| 289A | Tab 1 to binder of materials provided to each member of WT's Committee - Expert Report of Daniel R. Fischel of Compass Lexecon |
| 289B | Tab 2 to binder of materials provided to each member of WT's Committee - Expert Report of F. Sabry of National Economic Research Advisors, Inc. |
| 289C | Tab 3 to binder of materials provided to each member of WT's Committee - Expert Report of J. Reifsnnyder of Boston Portfolio Advisors |

| <u>Trustees' Exhibit</u> | |
|---------------------------------|--|
| <u>No.</u> | <u>Description</u> |
| 289D | Tab 4 to binder of materials provided to each member of WT's Committee - Original Settlement Agreement |
| 289E | Tab 5 to binder of materials provided to each member of WT's Committee - Current Draft of Settlement Agreement |
| 289F | Tab 6 to binder of materials provided to each member of WT's Committee - Diligence Chart |
| 289G | Tab 7 to binder of materials provided to each member of WT's Committee - Notice provided to Holders |
| 289H | Tab 8 to binder of materials provided to each member of WT's Committee - Correspondence with Ambac |
| 290 | Email from J. Luce to WT's Committee attaching updated working spreadsheet |
| 291 | Email from J. Luce to WT's Committee attaching working spreadsheet in connection with extension trusts |
| 292 | Notice Regarding Communications from a Holder of Certificates (in BALTA 2006- 4) |
| 295 | Email from C. Beasley to R. McCauley attaching WT consent solicitation notices |
| 297 | List of 30 Wells Fargo/Law Debenture Trusts and Loan Groups Subject to Proposed Settlement |
| 311 | Notice to Holders of BSMF 2007- AR1 Loan Group II regarding consent solicitation |
| 313 | Email from Musarra to Heaney cc Godino re: letter from Och-Ziff Capital Management Group LLC to Wells Fargo Bank and Law Debenture about holdings in GPMF Trust 2006-AR3 and participation in JPM Chase settlement discussions with attachment |
| 314 | Letter from Ambac to Wells Fargo cc EMC Mortgage and Law Debenture re: BSMF Trust 2006- AR2, BSMF Trust 2006-AR4, GPMF Trust 2005-AR5, GPMF Trust 2006-AR2, and GPMF Trust 2006-AR3 |
| 315 | Email from Musarra to Young re: JPMorgan Settlement Offer with link to settlement website |
| 316 | Email from Mertz to Young cc Sohlberg, Musarra, Munno, Christensen, and Schnell re: orders appointing Law Debenture as separate trustee for GPMF Trust 2005-AR4, GPMF Trust 2005-AR5, GPMF Trust 2006-AR2, GPMF Trust 2006-AR3, BSMF Trust 2006-AR1, BSMF Trust 2006-AR2, BSMF Trust 2006-AR3, and BSMF Trust 2006- AR4 with attachments |
| 317 | Email from Mertz to Young cc Sohlberg, Musarra, Munno, Christensen, and Schnell re: information provided to Ambac regarding JPMorgan Chase settlement |
| 318 | Email from Daniels to Musarra and Munno cc Sklar re: Monarch's holdings in BSMF Trust 2006-AR2 and support of JPMorgan Chase |

| <u>Trustees' Exhibit No.</u> | <u>Description</u> |
|-------------------------------------|--|
| | settlement with attachments |
| 319 | Email from Daniels to Musarra and Munno cc Sklar re: Monarch's holdings in BSMF Trust 2006-AR4 and support of JPMorgan Chase settlement with attachments |
| 320 | Email from Daniels to Musarra and Munno cc Sklar re: Monarch's holdings in BSMF Trust 2006-AR3 and support of JPMorgan Chase settlement with attachments |
| 321 | Email from Daniels to Musarra and Munno cc Sklar re: Monarch's holdings in BSMF Trust 2007-AR5 and support of JPMorgan Chase settlement with attachments |
| 322 | Email from Daniels to Musarra and Munno cc Sklar re: Monarch's holdings in BSMF Trust 2007-AR3 and support of JPMorgan Chase settlement with attachments |
| 323 | Email from Musarra to Daniels and Munno cc Sklar and French re: communications related to Monarch's holdings in BSMF Trust 2006-AR4 and support of JPMorgan Chase settlement |
| 324 | Email from Kier to Munno, Musarra, and Galban re: related to Baupost and Ashford's holdings in BSMF Trust 2007-AR2 and support of JPMorgan Chase settlement with attachment |
| 325 | Email from Musarra to Ledley cc Wollmuth and Finkelstein re: Volunteer's holdings in BSMF Trust 2007-AR1 and draft direction and indemnity letter |
| 326 | Email from Young to Mertz, Sohlberg, Musarra, Munno, Christensen, and Schnell re: Ambac's opposition to JPMorgan Chase settlement with attachment |
| 327 | Email from Hooper to Musarra cc Munno re: Law Debenture's response to Ambac's opposition to JPMorgan Chase settlement with attachment |
| 328 | Consent solicitation notice to holders of BSMF Trust 2007- AR1 Group II Certificates |
| 329 | Consent Form from JPMorgan Clearing Corp., holder of BSMF Trust 2007-AR1 Group II Certificates Class II-A-3, for rejecting JPMorgan Chase settlement |
| 330 | Consent Form from Merrill Lynch, holder of BSMF Trust 2007-AR1 Group II Certificates Class II-A-3, for rejecting JPMorgan Chase settlement |
| 331 | Email from Munno to Ledley cc Munno, Galban, and Mertz re: posting of Consent Solicitation notice to holders of BSMF Trust 2007- AR1 Group II Certificates on DTC with attachment |
| 332 | Email from Maner to Musarra cc ib-proxy-services@jpmorgan.com re: Consent Form from JPMorgan Clearing Corp., holder of BSMF Trust 2007-AR1 Group II Certificates Class II-B-1, for accepting JPMorgan Chase settlement with attachment |
| 333 | Email from Ramlal to Musarra re: Consent Form from Merrill Lynch, |

| <u>Trustees' Exhibit No.</u> | <u>Description</u> |
|-------------------------------------|---|
| | Pierce, Fenner & Smith, holder of BSMF Trust 2007-AR1 Group II Certificates Class II-A-4, for accepting JPMorgan Chase settlement with attachment |
| 334 | Extension of Consent Solicitation notice for holders of BSMF Trust 2007- AR1 Group II Certificates to September 12, 2014 |
| 335 | Email from Becker to Musarra re: Consent Form from U.S. Bank, N.A., holder of BSMF Trust 2007-AR1 Group II Certificates Class II-A-3, for rejecting and accepting the JPMorgan Chase settlement with attachment |
| 336 | Email from Luque to Musarra re: Consent Form from Cede & Co., holder of BSMF Trust 2007-AR1 Group II Certificates Class II-A-3, for accepting the JPMorgan Chase settlement with attachment |
| 337 | Email from Ding to Musarra cc SF Domestic Corporate Actions and Dunphy re: Consent Form from State Street Bank & Trust Co., holder of BSMF Trust 2007-AR1 Group II Certificates Class II-A-3, for rejecting and accepting the JPMorgan Chase settlement with attachment |
| 338 | Email from Morrow to Musarra cc PGH GSP Core Team re: Consent Form from The Bank of New York Mellon, holder of BSMF Trust 2007-AR1 Group II Certificates Class II-A-3, for accepting and rejecting the JPMorgan Chase settlement with attachment |
| 339 | Letter from Oz Entities to Law Debenture re: Holdings in BSMFT 2006-AR1, acceptance of JPMorgan Chase settlement and withdrawal of direction related to alleged breaches of representations and warranties |
| 340 | Letter from Oz Entities to Law Debenture re: Holdings in BSMFT Trust 2007-AR4, acceptance of JPMorgan Chase settlement and withdrawal of direction related to alleged breaches of representations and warranties |
| 341 | Letter from Oz Entities to Law Debenture re: Holdings in BSMFT Trust 2006-AR3, acceptance of JPMorgan Chase settlement and withdrawal of direction related to alleged breaches of representations and warranties |
| 342 | Email from Graham to Musarra cc Schallert re: Volunteer's holdings in BSMF Trust 2007-AR1, acceptance of JPMorgan Chase settlement and withdrawal of direction related to alleged breaches of representations and warranties with attachment |
| 343 | Email from Sohlberg to Musarra re: Result of BSMF Trust 2007-AR1 Group II solicitation with attachment |
| 344 | Email from Musarra to Andrizzi cc Gsam-Asset-Servicing and Conrad re: link to website where result of BSMF Trust 2007-AR1 solicitation to be posted |
| 345 | Instrument of Appointment and Acceptance between Wells Fargo Bank, National Association and Law Debenture Trust Company of New York |
| 352 | Email from Musarra to Costow cc Ulmer, Senaparty, and Bass re: Direction and Indemnity Letter for DW Investment Management with attachment |
| 357 | W&L Investments, LLC's First Supplemental Responses to the |

| <u>Trustees' Exhibit</u> | |
|---------------------------------|---|
| <u>No.</u> | <u>Description</u> |
| | Institutional Investors' First Set of Interrogatories |
| 369 | Email from C. Houpt to G. Lumer at Compass Lexecon re redacted correspondence from certificateholders, dated May 15, 2014 |
| 370 | Email cover page re “comments on the jpm chase settlement” dated May 14, 2014 |
| 371 | Letter to R. Major of BNYM concerning Chase 2007-A3 and Chase 2007-S6, dated May 14, 2014 |
| 372 | Email cover page re “additional letter with b1-b5 specified amounts of chase 07 a3 and s6,” dated May 14, 2014 |
| 373 | Letter to R. Major of BNYM conveying holder information concerning Chase 2007-A3 and Chase 2007-S6, dated May 14, 2014 |
| 381 | Affidavit of Thomas Musarra in Support of the Trustees’ First Amended Petition (NYSCEF Doc. No. 558) |
| 382 | Affidavit of David Co in Support of the Trustees’ First Amended Petition (NYSCEF Doc. No. 559) |
| 383 | Affidavit of Mary Sohlberg in Support of the Trustees’ First Amended Petition (NYSCEF Doc. No. 560) |
| 384 | Affidavit of Thomas G. Mackay in Support of the Trustees’ First Amended Petition (NYSCEF Doc. No. 561) |
| 385 | Affidavit of Loretta A. Lundberg in Support of the Trustees’ First Amended Petition (NYSCEF Doc. No. 562) |
| 386 | Affidavit of Joseph Nardi in Support of the Trustees’ First Amended Petition (NYSCEF Doc. No. 563) |
| 387 | Affidavit of Nicolas Valaperta in Support of the Trustees’ First Amended Petition (NYSCEF Doc. No. 564) |