

SUPREME COURT OF THE STATE OF NEW YORK
COUNTY OF NEW YORK

In the matter of the application of

WELLS FARGO BANK, NATIONAL ASSOCIATION,
U.S. BANK NATIONAL ASSOCIATION, THE BANK
OF NEW YORK MELLON, THE BANK OF NEW
YORK MELLON TRUST COMPANY, N.A.,
WILMINGTON TRUST, NATIONAL ASSOCIATION,
HSBC BANK USA, N.A., and DEUTSCHE BANK
NATIONAL TRUST COMPANY (as Trustees, Indenture
Trustees, Securities Administrators, Paying Agents, and/or
Calculation Agents of Certain Residential Mortgage-Backed
Securitization Trusts),

Petitioners,

For Judicial Instructions under CPLR Article 77 on the
Administration and Distribution of a Settlement Payment.

Index No.: 657387-2017

**NOTICE OF [PROPOSED]
PARTIAL SEVERANCE
ORDER AND PARTIAL FINAL
JUDGMENT (BSABS 2007-AC1)**

Hon. Marcy S. Friedman

TO THE HONORABLE MARCY FRIEDMAN:¹

Pursuant to the August 5, 2020 Decision and Order (NYSCEF No. 879) (the “August 5 Order”), Subject Petitioners Wells Fargo Bank, National Association (“Wells Fargo”) and U.S. Bank National Association (“U.S. Bank”), solely in their respective and separate capacities as securities administrator and trustee for Bear Stearns Asset Backed Securities I Trust 2007-AC1 (“BSABS 2007-AC1”), hereby jointly file a [Proposed] Partial Severance Order And Partial Final Judgment (BSABS 2007-AC1) (the “Proposed Order”). In accordance with the August 5 Order, the Subject Petitioners also contemporaneously submit herewith (1) the Affirmation of Julie R. Landy in Support of the [Proposed] Partial Severance Order and Partial Final Judgment (BSABS 2007-AC1) (the “Supporting Affirmation”), and (2) a copy of the Governing Agreement and the Settlement Agreement, which are attached as

¹ All capitalized terms used and not otherwise defined herein shall have the meanings ascribed to such terms in the Petition or Proposed Order, as applicable.

exhibits to the Supporting Affirmation.

For the reasons set forth in the Proposed Order and Supporting Affirmation, the Subject Petitioners respectfully request that the Court enter the Proposed Order.

Dated: New York, NY
January 21, 2021

HAHN & HESSEN LLP

By: s/ Zachary G. Newman
Zachary G. Newman
Stephen J. Grable
Brigitte R. Rose
488 Madison Avenue
New York, NY 10022
Tel: (212) 478-7200
Fax: (212) 478-7400

-and-


FAEGRE DRINKER BIDDLE & REATH LLP

2200 Wells Fargo Center
90 S. Seventh Street
Minneapolis, MN 55402
Tel: (612) 766-7000
Fax: (612) 766-1600
Stephen M. Mertz
Julie R. Landy
Michael F. Doty

*Attorneys for Petitioner
Wells Fargo Bank, National Association*

JONES DAY

By: _____


Nina Yadava
250 Vesey Street
New York, NY 10281
Tel.: (212) 326-3939

Keith M. Kollmeyer (*pro hac vice*)
100 High Street
Boston, MA 02110
Tel: (617) 449-6923

*Attorneys for Petitioner U.S. Bank
National Association*