

# **EXHIBIT “E”**



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates Series 2007-SL2**

Monthly Report

for Distribution dated Dec 26, 2017

Global Corporate Trust Services  
[www.usbank.com/abs](http://www.usbank.com/abs)



## Mortgage-Backed Certificates Series 2007-SL2



## DISTRIBUTION PACKAGE

Distribution Date: Dec 26, 2017

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## DATES

**First Distribution Date:** March 26, 2007  
**Settlement Date:** February 28, 2007  
**Cutoff Date:** February 01, 2007

## PARTIES TO THE TRANSACTION

**Servicer(s):** JPMorgan Chase Bank, N.A.

**Certificate Insurer(s):**

**Underwriter(s):** Bear, Stearns & Co.

## ADMINISTRATOR

**Name:** Savas Apostolakis  
**Title:** Account Administrator  
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The Trustee, at the direction of the Depositor, and based upon information provided in the Mortgage Loan Schedule or by the Servicer, is furnishing this information to each Certificateholder. The Depositor and/or the Servicer may discontinue the furnishing of this Supplemental Report (other than the Payment Date Statement), or may change its format, at any time and without notice to any Certificateholder. While the above parties have undertaken efforts to ensure the reasonable accuracy of this information, this information has not been audited and the parties make no representation as to the accuracy or completeness of the information.





Mortgage-Backed Certificates Series 2007-SL2

STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Dec 26, 2017

Determination Date Dec 15, 2017  
 Record Date - non Book-Entry Certificates Nov 30, 2017  
 Record Date - Book-Entry Certificates Dec 22, 2017

Accrual Periods: Begin End  
 Libor Certificates Nov 27, 2017 Dec 25, 2017  
 Others Nov 01, 2017 Nov 30, 2017

Payment Detail:

Class	Pass Through Rate (1)	Original Balance	Beginning Balance	Principal Paid	Interest Paid	Total Paid	Applied Realized Loss Amount	Applied Realized Loss Amount Recovered	Ending Balance
I-A	1.64750%	196,284,000.00	11,843,893.80	145,578.22	15,718.66	161,296.88	0.00	0.00	11,698,315.58
II-A	1.62750%	21,671,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	2.07750%	15,483,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	2.15250%	13,994,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-3	2.30250%	6,253,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-4	2.67750%	5,360,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-5	2.90250%	4,913,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-6	3.12750%	4,615,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1	5.82750%	4,317,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-2	6.57750%	3,871,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-3	6.57750%	3,871,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C	N/A	297,754,948.00	12,743,074.79	0.00	0.00	0.00	N/A	N/A	12,573,609.77
R-1	0.00000%	0.00	0.00	0.00	0.00	0.00	N/A	N/A	0.00
R-2	0.00000%	0.00	0.00	0.00	0.00	0.00	N/A	N/A	0.00
R-3	0.00000%	0.00	0.00	0.00	0.00	0.00	N/A	N/A	0.00
RX	0.00000%	0.00	0.00	0.00	0.00	0.00	N/A	N/A	0.00
Totals:		280,632,000.00	11,843,893.80	145,578.22	15,718.66	161,296.88	0.00	0.00	11,698,315.58

(1) Reflects the application of Net Funds Cap

Class	Pass Through Rate (1)	Original Balance	Beginning Balance	Principal Paid	Interest Paid	Total Paid	Applied Realized Loss Amount	Applied Realized Loss Amount Recovered	Ending Balance
X	NA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Amounts Per 1,000:

Class	Cusip	Beginning Balance	Principal Paid	Interest Paid	Applied Realized Loss Amount	Ending Balance
I-A	07401RAA8	60.34059730	0.74167135	0.08008121	0.00000000	59.59892594
II-A	07401RAB6	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-1	07401RAC4	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-2	07401RAD2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-3	07401RAE0	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-4	07401RAF7	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-5	07401RAG5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-6	07401RAH3	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-1	07401RAJ9	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-2	07401RAK6	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-3	07401RAL4	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
C	07401RAT7	42.79718902	0.00000000	0.00000000	0.00000000	42.22804643
R-1	07401RAN0	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-2	07401RAP5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-3	07401RAQ3	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
RX	07401RAR1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
X	07401RAS9	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

Index	Value
LIBOR	1.32750%
SWAP LIBOR	N/A



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Interest Detail:

Class	Index + Margin or Fix Rate	Interest Accrued @ PT Rate (1)	Allocation of Net PPIS & Relief Act	Basis Risk	Basis Risk Paid	Basis Risk Unpaid	Applied Realized Loss Amount Paid	Total Interest Paid (2)	Cumulative Interest Shortfall	Net Cap Rate In Effect (Yes/No)
I-A	1.64750%	15,718.66	0.00	0.00	0.00	0.00	0.00	15,718.66	0.00	No
II-A	1.62750%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
M-1	2.07750%	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	No
M-2	2.15250%	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	No
M-3	2.30250%	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	No
M-4	2.67750%	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	No
M-5	2.90250%	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	No
M-6	3.12750%	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	No
B-1	5.82750%	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	No
B-2	6.57750%	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	No
B-3	6.57750%	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	No

(1) Includes interest shortfalls from previous payments dates plus interest thereon

(2) Includes Applied Realized Loss Amount Paid

Applied Loss Detail:

Class	Begin Applied Realized Loss Amount	Applied Realized Loss Amount Recovered	Applied Realized Loss Amount Paid	Current Applied Realized Loss Amount	Outstanding Applied Realized Loss Amount
I-A	113,508,646.75	0.00	0.00	0.00	113,508,646.75
II-A	13,727,168.53	0.00	0.00	0.00	13,727,168.53
M-1	15,483,000.00	0.00	NA	0.00	15,483,000.00
M-2	13,994,000.00	0.00	NA	0.00	13,994,000.00
M-3	6,253,000.00	0.00	NA	0.00	6,253,000.00
M-4	5,360,000.00	0.00	NA	0.00	5,360,000.00
M-5	4,913,000.00	0.00	NA	0.00	4,913,000.00
M-6	4,615,000.00	0.00	NA	0.00	4,615,000.00
B-1	4,317,000.00	0.00	NA	0.00	4,317,000.00
B-2	3,871,000.00	0.00	NA	0.00	3,871,000.00
B-3	3,871,000.00	0.00	NA	0.00	3,871,000.00



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**ACCOUNT ACTIVITY**

<b>Supplemental Interest Trust:</b>	
Swap Notional Balance	0.00
Deposit: Investment Income	0.00
Deposit: Net Counterparty Payment	0.00
Deposit: Counterparty Termination Payment	0.00
Deposit / Withdrawal: Net Trust Payment to Counterparty	0.00
Deposit / Withdrawal: Trust Termination Payment to Counterparty	0.00
Withdrawal: to pay interest on certificates	0.00
Withdrawal: to pay Principal Remittance, Net Realized Losses	0.00
Withdrawal: to pay Deferred Amounts	0.00
Withdrawal: to pay Basis Risk Shortfalls	0.00
Withdrawal: to X, remaining amounts	0.00
Swap Payment made by the swap provider to the trust	0.00
Swap Payment made by the trust to the swap provider	0.00

<b>Basis Risk Reserve Fund:</b>	
Beginning Balance	5,000.00
Deposit: required deposit from waterfall	0.00
Withdrawal: for Basis Risk shortfalls	0.00
Ending Balance	5,000.00

<b>Miscellaneous:</b>	
Servicing Fees	5,001.24
Current Advances	Not Provided by Servicer
Outstanding Advances	162,567.36
Prepayment Charges	0.00

<b>Reconciliation:</b>	
Available funds (A):	
Servicer remittance	161,819.33
Net Funds from Basis Risk account	0.00
Net Funds from Supplemental Interest Income	0.00
Net Payments to Trust from Swap Counterparty	0.00
	<u>161,819.33</u>
Distributions (B):	
Trustee fee	249.55
Extraordinary Trust Fund Expenses	272.90
Net Payments to Counterparty from Swap Trust	0.00
Total interest distributed	15,718.66
Total principal distributed	145,578.22
Net Deposits to Basis Risk account	0.00
	<u>161,819.33</u>
(A) - (B):	0.00

Accrued and Unpaid Trust Expenses	0.00
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CREDIT ENHANCEMENT AND TRIGGERS

**Trigger Event:**  
 Relevant information:

A) Current Balance of Loans 60+ days delinq, Bankruptcies, Foreclosures and REOs	1,324,549.87
B) Ending Collateral Balance	12,573,609.77
C) Current Delinquency Rate (A/B)	10.53436%
D) Current Specified Enhancement %	7.15134%
E) Delinquency Event Threshold %	14.90000%
F) Delinquency Event Threshold % multiplied by Curr Specified Enhancement % (limit)	1.06555%
G) Cumulative Realized Losses	234,252,238.56
H) Original Collateral Balance	297,754,947.65
I) Cumulative Realized Loss % ( G / H)	78.67283%
J) Applicable Cumulative Loss Limit %	9.00000%
K) Sixty-Day Plus Delinquency %	10.55748%

A Trigger Event will occur if either (1) or (2) is True:

1) Delinquency percentage equals or exceeds applicable limit (K > = F).	YES
2) Cumulative Loss % exceeds applicable limit (I > J).	YES
	<b>YES</b>

**Stepdown Date:**  
 Relevant information:

Current Specified Enhancement Percentage	7.15134%
Curr Specified Enhancement % for purposes of Stepdown	7.15134%

The earlier of:

(I) Class A Certs have been reduced to zero:	NO
(II) The later to occur of (x) March 2010	YES
(y) Date when Current Specified Enhancement % >= 53.6%	NO
	<b>NO</b>

**Overcollateralization:**

Ending Overcollateralization Amount	875,294.19
Target Overcollateralization Amount	17,120,909.49
Ending Overcollateralization deficiency amount	16,245,615.30
Overcollateralization release amount	0.00

**Excess interest distributions:**

Excess available int (includes OC release):	(A):	15,206.34
1) As additional principal to certificates		15,206.34
2) Interest CF, ppis, relief act		0.00
3) Reimburse Realized Losses		0.00
4) Required Basis Risk Reserve Deposit to BRRF		0.00
5) Class C Distribution Amount		0.00
6) Remaining amounts to Class R-3		0.00
	(B):	15,206.34
	(A)-(B):	0.00

Swap Provider Trigger Event	NO
Optional Termination Date Reached	YES

The reported Cumulative Realized Losses are adjusted to account for certain isolated variances related to the aggregation of mortgage loan losses. This reporting-only adjustment has no impact on other loan level reporting and no impact on losses previously applied to certificates as set forth in prior reports.



Mortgage-Backed Certificates Series 2007-SL2

COLLATERAL / REMITTANCE SUMMARY - GROUP

Distribution Date: Dec 26, 2017

	TOTAL	Group 1	Group 2
<b>POOL BALANCE INFORMATION:</b>			
Beginning Balance	12,743,074.79	10,529,399.46	2,213,675.33
Less: Principal Remittance	130,371.88	126,736.39	3,635.49
Plus: Negative Amortization	0.00	0.00	0.00
Plus: Draws (If Applicable)	0.00	0.00	0.00
Less: Net Realized Losses	39,093.14	39,093.14	0.00
Ending Balance	12,573,609.77	10,363,569.93	2,210,039.84
BLANK	0.00	0.00	0.00
<b>PRINCIPAL REMITTANCE:</b>			
Scheduled Principal	22,346.80	18,494.54	3,852.26
Prepayments	37,367.13	37,367.13	0.00
Curtailments	65,834.36	66,051.13	-216.77
Net Liquidation Proceeds	4,823.59	4,823.59	0.00
Repurchase Principal	0.00	0.00	0.00
Total Principal Remittance (A)	130,371.88	126,736.39	3,635.49
BLANK	0.00	0.00	0.00
<b>INTEREST REMITTANCE:</b>			
Gross Interest	78,216.09	63,839.91	14,376.18
Less: Total Retained Fees	5,001.24	4,132.16	869.08
Less: Deferred Interest	0.00	0.00	0.00
Less: Relief Act Interest Shortfall	0.00	0.00	0.00
Less: Net Prepayment Interest Shortfall	0.00	0.00	0.00
Less: Net Nonrecoverable Advances	42,591.96	42,591.96	0.00
Less: Interest Loss	0.00	0.00	0.00
Net Interest Remittance From Servicer(s) (B)	30,622.89	17,115.79	13,507.10
BLANK	0.00	0.00	0.00
Prepayment Premiums (C)	0.00	0.00	0.00
Other Funds (D)	824.56	720.22	104.34
BLANK	0.00	0.00	0.00
<b>REMITTANCE TO TRUST (A+B+C+D):</b>	<b>161,819.33</b>	<b>144,572.40</b>	<b>17,246.93</b>
BLANK	0.00	0.00	0.00
<b>OTHER INFORMATION:</b>			
Beginning Loan Count	265	194	71
Ending Loan Count	263	192	71
Ending Pool Factor	0.0422280467	0.0386486125	0.0746474118
BLANK	0.00	0.00	0.00
Weighted Average Coupon	7.77038%	7.65260%	8.33060%
Weighted Average Net Coupon	7.24688%	7.12910%	7.80710%
Weighted Average Maximum Net Coupon	7.24688%	7.12910%	7.80710%
BLANK	0.00	0.00	0.00
Liquidated Loans - Balance	43,916.73	43,916.73	0.00
Negative Amortization - Count	0	0	0
Negative Amortization - Balance	0.00	0.00	0.00
Substitution In Loans	0.00	0.00	0.00
Substitution Out Loans	0.00	0.00	0.00
Substitution Adjustment - Principal	0.00	0.00	0.00
Loans w/ Prepayment Penalties - Balance	0.00	0.00	0.00
Loans w/ Prepayment Penalties - Count	0	0	0
Repurchase Loans - Count	0	0	0
Subsequent Recoveries	0.00	0.00	0.00
BLANK	0.00	0.00	0.00
<b>NON-RETAINED FEES:</b>			
Excess Servicing Fee	0.00	0.00	0.00
BLANK	0.00	0.00	0.00
<b>RETAINED FEES:</b>			
Servicing Fee	5,001.24	4,132.16	869.08
LPMI	0.00	0.00	0.00
Special Servicing Fee	0.00	0.00	0.00
Additional Master Servicing Fee	0.00	0.00	0.00
Backup Servicing Fee	0.00	0.00	0.00
Supplemental Insurance Fee	0.00	0.00	0.00
Retained Interest	0.00	0.00	0.00