

**SUPREME COURT OF THE STATE OF NEW YORK
COUNTY OF NEW YORK**

In the matter of the application of

WELLS FARGO BANK, NATIONAL ASSOCIATION,
et al.,

Petitioners,

For Judicial Instructions under CPLR Article 77 on the
Administration and Distribution of a Settlement Payment.

Index No. 657387/2017

**AMENDED AFFIRMATION IN SUPPORT OF ELLINGTON MANAGEMENT GROUP
L.L.C.'S ANSWER AND MEMORANDUM OF LAW IN RESPONSE TO PETITION**

I, Daniel R. Margolis, an attorney admitted to the practice of law before the courts of the State of New York, affirm the following to be true under penalties of perjury pursuant to CPLR 2106:

1. I am the general counsel of Ellington Management Group, L.L.C. ("Ellington"). I submit this Affirmation in support of Ellington's Answer and Memorandum of Law in Response to Petition ("Ellington's Submission").¹ I have personal knowledge of the facts set forth herein.

2. Funds and accounts Ellington manages or advises own tranches (directly) in the following Covered Settlement Trusts listed in Exhibit A to the Petition:

<u>Deal</u>	<u>CUSIP</u>
BSARM 2007-2	07401EAG4
JPMMT 2005- ALT1	466247XK4
GPMF 2006-AR1	39538WFH6, 39538WFL7
BALTA 2006-3	07386HK26, 07386HL90
BALTA 2005-2	07386HRC7 07386HRV5, 07386HRX1,
BALTA 2005-3	07386HSC6
BALTA 2005-4	07386HTE1, 07386HTP6
BALTA 2005-7	07386HVX6
BALTA 2005-9	07386HXN6

¹ All undefined capitalized terms used herein have the definitions ascribed to them in Ellington's Submission.

BALTA 2006-1	07386HB75
BSARM 2005-12	07387AFV2
BSARM 2005-3	07387AAV7
BSARM 2006-2	07388DAF5
BSMF 2006-AR1	07401LAA1
BSMF 2006-AR3	07400HAQ6
BSMF 2006-AR5	07401NAA7
BUMT 2005-1	06652DAP4
GPMF 2005-AR1	39538RAB5
GPMF 2005-AR3	39538RBX6
GPMF 2005-AR4	39538WBQ0, 39538WBR8, 39538WBS6, 39538WBT4, 39538WBU1
GPMF 2005-AR5	39538WEA2, 39538WEN4
GPMF 2006-AR1	39538WFH6, 39538WFL7
GPMF 2006-AR3	39538WHC5
PRIME 2006-1	74161BAL9
PRIME 2007-1	74162FAB1
PRIME 2007-2	74162JAB3
SAMI 2005-AR6	86359LMW6
SAMI 2006-AR5	86360JAJ0, 86360JAA9
BSABS 2007- AC4	07378RAB5
PRIME 2006- CL1	74161QAC6

3. Ellington intends to appear in the instant proceeding to address the “Retired Class Provision” and whether the write-up instructions apply to the senior bonds as well as the subordinate bonds.

4. Attached hereto as Exhibit A is a true and correct copy of the PSA for the SACO I Trust Mortgage Backed Securities Series 2007-2 (“SACO 07-2 PSA”).

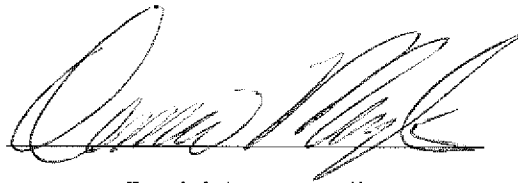
5. Attached hereto as Exhibit B is a true and correct copy of a Notice to Holders of SACO I Trust 2007-2 Mortgage-Backed Certificates, Series 2007-2, dated December 21, 2016, from Wilmington Trust, National Association.

6. Attached hereto as Exhibit C is a true and correct copy of an email exchange between Eric Marks of Ellington and Jacqueline Reyes of U.S. Bank, National Association.

7. Funds and accounts Ellington manages or advises own certificates in the I-A tranche of SACO 07-2, which it purchased in September 2017.

8. U.S. Bank, National Association is the Securities Administrator for SACO 07-2.

Dated: February 13, 2018

A handwritten signature in black ink, appearing to read "Daniel R. Margolis", written over a horizontal line.

Daniel. R. Margolis