

March 15, 2018

Hon. Marcy S. Friedman
Supreme Court, IAS Part 60
60 Centre Street
New York, NY 10007
(646) 386-3760

Re: ***In re application of Wells Fargo Bank et al., Index No. 657387/2017***

Dear Justice Friedman:

I write on behalf of the various certificateholders who submitted a Proposed Partial Severance Order and Partial Final Judgment (the “Proposed Order”) (Dkt. 235), and Notice of same (the “Notice”), on March 2, 2018 (Dkt. 237) for 92 Undisputed Trusts.

A potential issue with another purported certificateholder has arisen with respect to one of the 92 Undisputed Trusts—SAMI 2007-AR7—included in that Proposed Order. In the interest of facilitating a prompt distribution to investors in the other 91 Undisputed Trusts included in the Proposed Order, we have enclosed amended versions of the Proposed Order (Exhibit 1) and the Notice (Exhibit 3) that remove SAMI 2007-AR7, together with redlines displaying the changes made to the previous versions of those documents (Exhibits 2 and 4, respectively, are the redlines of the Proposed Order and the Notice). Additionally, the amended Proposed Order (Exhibit 1) clarifies, at the top of page 3, that Ellington Management Group, L.L.C. consents to entry of the Proposed Order.

Thank you for your continuing attention to this matter.

Very truly yours,

/s/ David M. Sheeren

David M. Sheeren
(*pro hac vice*)
Gibbs & Bruns LLP

Cc: All counsel of record (via ECF)