SUPREME COURT OF THE STATE OF NEW YORK COUNTY OF NEW YORK

In the matter of the application of

WELLS FARGO BANK, NATIONAL ASSOCIATION, U.S. BANK NATIONAL ASSOCIATION, THE BANK OF NEW YORK MELLON, THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A., WILMINGTON TRUST, NATIONAL ASSOCIATION, HSBC BANK USA, N.A., and DEUTSCHE BANK NATIONAL TRUST COMPANY (as Trustees, Indenture Trustees, Securities Administrators, Paying Agents, and/or Calculation Agents of Certain Residential Mortgage-Backed Securitization Trusts),

Petitioners,

For Judicial Instructions under CPLR Article 77 on the Distribution of a Settlement Payment.

Index No. 657387/2017

NOTICE OF [PROPOSED] PARTIAL SEVERANCE ORDER AND PARTIAL FINAL JUDGMENT WITH RESPECT TO ONE SETTLEMENT TRUST, BSABS 2005-HE7

Pursuant to Section (3) of the Court's Scheduling Order dated February 13, 2018, Prophet Mortgage Opportunities LP ("Prophet"), Poetic Holdings VI LLC, Poetic Holdings VII LLC and affiliates ("Poetic"), and the Institutional Investors respectfully submit a [Proposed] Partial Severance Order and Partial Final Judgment with respect to the Settlement Trust BSABS 2005-HE7. BSABS 2005-HE7 has not been the subject of any previous proposed severance order presented to the Court in this proceeding. Poetic, Prophet and the Institutional Investors are the only respondents claiming an interest in this proceeding in BSABS 2005-HE7. Accordingly, Poetic, Prophet and the Institutional Investors respectfully request that the Court enter the attached [Proposed] Partial Severance Order and Partial Final Judgment.¹

¹ By submitting this proposed order, no party makes any admission with respect to the standing of any party, and all parties expressly reserve all rights to challenge any party's standing with respect to any Settlement Trust other than BSABS 2005-HE7.

Dated: New York, New York April 4, 2018

AXINN, VELTROP & HARKRIDER LLP

By: /s/ Donald W. Hawthorne
Donald W. Hawthorne
Felix J. Gilman
114 W 47th Street
New York, NY 10036
Tel: 212 728 2200

Tel: 212.728.2200 Fax: 212.728.2201 dhawthorne@axinn.com fgilman@axinn.com

Attorneys for Respondents Poetic Holdings VI LLC, Poetic Holdings VII LLC and affiliates and Prophet Mortgage Opportunities LP

WARNERS PARTNERS, P.C.

By: /s/ Kenneth E. Warner Kenneth E. Warner 950 Third Avenue, 32nd Floor New York, New York 10022 (212) 593-8000

GIBBS & BRUNS LLP

By: /s/ David M. Sheeren Kathy D. Patrick David M. Sheeren 1100 Louisiana, Suite 5300 Houston, Texas 77002 (713) 650-8805

Attorneys for The Institutional Investors