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VIA ELECTRONIC FILING

Honorable Marcy Friedman  
New York Supreme Court  
60 Centre Street, Room 663  
New York, NY 10007

Re: In re: Application of Wells Fargo Bank, et al., Index No. 657387/2017

Dear Justice Friedman:

On behalf of Poetic and Prophet, and pursuant to the Court's direction on the May 31, 2018 conference call, I write to inform the Court and the parties that Poetic and Prophet and US Bank are in agreement on the terms of a direction and indemnity pursuant to which US Bank would appear at Poetic and Prophet's direction in the Article 77 proceeding, in the event that the Court rules that it is necessary for US Bank to do so.

For the reasons previously stated in Poetic and Prophet's opposition to Challenging Respondents' standing motion, we respectfully believe that the Court should rule that Poetic and Prophet are entitled to appear in their capacity as NIM Trust noteholders, and that it is not necessary for US Bank to do so.

Sincerely,

/s/ Felix J. Gilman

Felix J. Gilman

CC: Counsel of Record by electronic filing