

# **EXHIBIT “E”**

NYSCEF DQC NO 641  
 Bear Stearns Mortgage Funding  
 Mortgage Pass-Through Certificates  
 Distribution Date: 26-Dec-2017

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**Bear Stearns Mortgage Funding  
 Mortgage Pass-Through Certificates  
 Series 2006-AR5**

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**Certificateholder Distribution Summary**

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
I-A-1	07401NAA7	12/22/2017	1.48862 %	183,679,200.92	220,261.87	3,407,815.36	0.00	180,271,385.56	3,628,077.23	0.00
I-A-2	07401NAB5	12/22/2017	1.53862 %	10,993,349.32	13,625.64	208,377.76	(238,086.95)	11,023,058.51	222,003.40	115,776,626.88
I-A-3	07401NAC3	12/22/2017	1.57862 %	0.00	0.00	0.00	0.00	0.00	0.00	52,507,017.34
I-X	07401NAD1	11/30/2017	0.50000 %	0.00	62,775.40	0.00	0.00	0.00	62,775.40	0.00
II-A-1	07401NAP4	12/22/2017	1.51862 %	194,063,101.23	237,403.75	2,314,280.92	0.00	191,748,820.31	2,551,684.67	0.00
II-A-2	07401NAQ2	12/22/2017	1.55862 %	13,682,129.03	17,178.67	164,056.10	(74,729.25)	13,592,802.19	181,234.77	120,627,869.63
II-A-3	07401NAR0	12/22/2017	1.59862 %	0.00	0.00	0.00	0.00	0.00	0.00	53,517,288.49
I-B-1	07401NAE9	12/22/2017	1.70862 %	0.00	0.00	0.00	0.00	0.00	0.00	19,600,185.61
I-B-2	07401NAF6	12/22/2017	1.72862 %	0.00	0.00	0.00	0.00	0.00	0.00	16,148,710.56
I-B-3	07401NAG4	12/22/2017	1.75862 %	0.00	0.00	0.00	0.00	0.00	0.00	5,949,606.10
I-B-4	07401NAH2	12/22/2017	1.82862 %	0.00	0.00	0.00	0.00	0.00	0.00	11,899,836.63
I-B-5	07401NAJ8	12/22/2017	1.87862 %	0.00	0.00	0.00	0.00	0.00	0.00	4,250,243.88
I-B-6	07401NAK5	12/22/2017	1.92862 %	0.00	0.00	0.00	0.00	0.00	0.00	4,250,403.18
I-B-7	07401NAL3	12/22/2017	2.47862 %	0.00	0.00	0.00	0.00	0.00	0.00	7,230,051.46
I-B-8	07401NAM1	12/22/2017	2.82862 %	0.00	0.00	0.00	0.00	0.00	0.00	4,256,418.67
I-B-9	07401NAN9	12/22/2017	3.42862 %	0.00	0.00	0.00	0.00	0.00	0.00	4,261,685.98
I-B-10	07401NAY5	12/22/2017	0.00000 %	34,548.52	421.90	0.00	0.00	137,728.83	421.90	0.00
II-B-1	07401NAS8	12/22/2017	1.70862 %	0.00	0.00	0.00	0.00	0.00	0.00	35,399,581.78
II-B-2	07401NAT6	12/22/2017	1.89862 %	0.00	0.00	0.00	0.00	0.00	0.00	19,957,393.38
II-B-3	07401NAU3	12/22/2017	2.82862 %	0.00	0.00	0.00	0.00	0.00	0.00	14,338,428.67
II-B-4	07401NAV1	12/22/2017	3.47862 %	0.00	0.00	0.00	0.00	0.00	0.00	5,635,626.28
II-B-5	07401NAZ2	12/22/2017	3.47862 %	0.00	0.00	0.00	0.00	0.00	0.00	21,005,425.10
II-B-10	07401NBB4	12/22/2017	0.00000 %	0.00	0.00	0.00	0.00	127,089.71	0.00	0.00
I-XP-1	07401NAW9	12/22/2017	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I-XP-2	07401NAX7	12/22/2017	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II-XP	07401NBA6	12/22/2017	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R	07401NBC2	12/22/2017	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-X	07401NBD0	12/22/2017	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals				402,452,329.02	551,667.23	6,094,530.14	(312,816.20)	396,900,885.11	6,646,197.37	516,612,399.62

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.