

EXHIBIT 2

Substantively Identical RMBS Settlements Holding Write-Up First

Matter	Settlement Agreement Distribution and Write-Up Instructions	Holding
<p><i>In re Matter of Loan Group I of the Bear Stearns Mortgage Funding Trust 2007-SL1 and Bear Stearns Asset Backed Securities I Trust 2007-AQ2</i>, No. 27-TR-CV-17-29 (Minn. Dist. Court, Hennepin County, Sept. 27, 2017) (the “BSMF 2007-SL1 Order”), attached as Ex. 1 to the Affirmation of Peter W. Tomlinson in Support of the Responsive Merits Brief of Olifant Fund, Ltd., FFI Fund Ltd. and FYI Ltd (Doc. 653).</p>	<p>Kushner Reply Aff., Ex. C, Annex 1 (the “BSMF 2007-SL1 Settlement Agreement”) § 3.05(a):</p> <p>“The Settlement Payment payable to each Settlement Trust shall be deposited into that Trust’s collection or distribution account pursuant to the terms of the Governing Agreements, for further distribution to Investors in accordance with the distribution provisions of the Governing Agreements . . .”</p> <p>BSMF 2007-SL1 Settlement Agreement § 3.05(b):</p> <p><i>“After the distribution of the Settlement Payment to a Settlement Trust pursuant to Subsection 3.05(a), the Accepting Trustee will apply . . . the amount of the Settlement Payment for that Settlement Trust in the reverse order of previously allocated losses, to increase the balance of each class of securities . . . to which such losses have been previously allocated . . . For the avoidance of doubt, this Subsection 3.05(b) is intended only to increase the balances of the related classes of securities, as provided for herein, and shall not affect the distribution of the Settlement Payment provided for in Subsection 3.05(a).”</i> (emphasis added).</p>	<p>BSMF 2007-SL1 Order at *4-5:</p> <p>“9. Based on the terms of the Governing Documents together with the Trust Settlement Agreement and the papers filed with the Court, the Trustee is hereby instructed and authorized to apply the ‘write-up first method’ for the Settlement Application Process”</p>

Matter	Settlement Agreement Distribution and Write-Up Instructions	Holding
<p><i>In the matter of the trusteeship created by Bear Stearns Asset Backed Securities I LLC relating to the issuance of certificates by SACO I Trust 2006-7 pursuant to a Pooling and Servicing Agreement dated as of June 1, 2006, 27-TR-CV-15-309, Order (Minn. Dist. Court, Hennepin County, May 30, 2017) (the “SACO 2006-7 Order”), attached as Ex. 3 to the Affirmation of Peter W. Tomlinson in Support of the Responsive Merits Brief of Olifant Fund, Ltd., FFI Fund Ltd. and FYI Ltd (Doc. 655).</i></p>	<p>Kushner Reply Aff., Ex. D, Exhibit A (the “SACO 2006-7 Settlement Agreement”) § 3.05(a):</p> <p>“The Settlement Payment payable to each Settlement Trust shall be deposited into that Trust’s collection or distribution account pursuant to the terms of the Governing Agreements, for further distribution to Investors in accordance with the distribution provisions of the Governing Agreements . . .”</p> <p>SACO 2006-7 Settlement Agreement § 3.05(b):</p> <p><i>“After the distribution of the Settlement Payment to a Settlement Trust pursuant to Subsection 3.05(a), the Accepting Trustee will apply . . . the amount of the Settlement Payment for that Settlement Trust in the reverse order of previously allocated losses, to increase the balance of each class of securities . . . to which losses have been previously allocated . . . For the avoidance of doubt, this Subsection 3.05(b) is intended only to increase the balances of the related classes of securities, as provided for herein, and shall not affect the distribution of the Settlement Payment provided for in Subsection 3.05(a).”</i> (emphasis added)</p>	<p>SACO 2006-7 Order at *3:</p> <p>“6. The Court determines that, based on the specific terms of the 2006-7 Governing Agreements and the Settlement Agreement and the arguments made in the briefing on file and at the hearing, the ‘write-up first, pay second’ method described in the Petition shall be followed in connection with distributing the Settlement Payment.”</p>