

SUBMISSION FOR SACO 2005-WM3¹**BACKGROUND**

TRUST	SACO 2005-WM3
TRUSTEE	U.S. Bank National Association
PAYMENT ADMINISTRATOR	U.S. Bank National Association
PARTIES REQUESTING SUBMISSION	Olifant Fund, LTD.; FFI Fund Ltd.; FYI Ltd.
POSITION OF REQUESTING PARTIES	Parties asserting that the Payment Administrator should first apply the Settlement Payment Write-Up to the applicable certificate principal balances and thereafter distribute the Settlement Payment based on the newly written up certificate principal balances
DATA USED FOR SUBMISSION	SACO I Trust Mortgage-Backed Certificates Series 2005-WM3, Monthly Report for Distribution dated December 26, 2018 (attached hereto as Exhibit A)
EXHIBITS TO PETITION ON WHICH TRUST APPEARS	Exhibit D (List of Settlement Trusts That Do Not Clearly Specify Whether the Pay First Method or Write-Up First Method Should Be Used) Exhibit G (List of Settlement Trusts With (1) Retired Class Provisions And/Or (2) Class A Redirection Provisions [†])

[†] In Exhibit G, SACO 2005-WM3 appears as a “Yes” under the “Retired Class Provision” column and as a “No” under the “Class A Redirection Provision” column.

TESTED ISSUE

EXHIBIT TO PETITION BEING TESTED	Exhibit D
DESCRIPTION OF ISSUE BEING TESTED	Distribute the Settlement Payment based on certificate principal balances that do not account for the Settlement Payment Write-Up and thereafter apply the Settlement Payment Write-Up to the applicable certificate principal balances (“Pay First Method”), <u>or</u> first apply the Settlement Payment Write-Up to the applicable certificate principal balances and thereafter distribute the Settlement Payment based on the newly written up certificate principal balances (“Write-Up First Method”)

¹ All capitalized terms used but not otherwise defined herein shall have the meanings ascribed to such terms in the Petition, NYSCEF No. 1. The Payment Administrator prepared this Submission for SACO 2005-WM3 and is providing it pursuant to and in accordance with the Consented-To Order Regarding Submissions On Impact Of Distribution Methodologies, NYSCEF No. 799 (“Order Regarding Submissions”). This Submission for SACO 2005-WM3 is solely intended as an illustrative aide for the Court, and it is not a forecast of how the Allocable Share for SACO 2005-WM3 will actually be distributed and administered.

DISTRIBUTION UNDER: PAY FIRST METHOD						
CLASSES OF CERTIFICATES	BEGINNING CERTIFICATE PRINCIPAL BALANCE	BEGINNING OUTSTANDING CERTIFICATE LOSSES	AMOUNT OF ALLOCABLE SHARE DISTRIBUTED TO CLASS OF CERTIFICATES	AMOUNT OF SETTLEMENT PAYMENT WRITE-UP APPLIED TO CLASS OF CERTIFICATES	ENDING CERTIFICATE PRINCIPAL BALANCE	ENDING OUTSTANDING CERTIFICATE LOSSES
Class A-1	929,208.63	0.00	929,208.63	0.00	0.00	0.00
Class A-2	0.00	0.00	0.00	0.00	0.00	0.00
Class A-3	5,062,290.60	0.00	5,062,290.60	0.00	0.00	0.00
Class M-1	4,239,680.40	46,744,319.61	4,276,085.80 ⁽¹⁾	17,010,717.22	17,010,717.22	29,733,602.39
Class M-2	0.00	14,316,000.00	0.00	0.00	0.00	14,316,000.00
Class M-3	0.00	11,050,000.00	0.00	0.00	0.00	11,050,000.00
Class M-4	0.00	11,302,000.00	0.00	0.00	0.00	11,302,000.00
Class M-5	0.00	9,544,000.00	0.00	0.00	0.00	9,544,000.00
Class B-1	0.00	11,302,000.00	0.00	0.00	0.00	11,302,000.00
Class B-2	0.00	8,790,000.00	0.00	0.00	0.00	8,790,000.00
Class B-3	0.00	7,785,000.00	0.00	0.00	0.00	7,785,000.00
Class B-4	0.00	25,115,000.00	0.00	0.00	0.00	25,115,000.00
Class C	1,540,535.72	0.00	6,738,132.19 ⁽²⁾	0.00	0.00	0.00
Class P	0.00	0.00	0.00	0.00	0.00	0.00
Class R-1	0.00	0.00	0.00	0.00	0.00	0.00
Class R-2	0.00	0.00	0.00	0.00	0.00	0.00
Class R-X	0.00	0.00	0.00	0.00	0.00	0.00

⁽¹⁾ The distribution to Class M-1 is comprised of 4,239,680.40 in principal payments and 36,405.40 in excess cashflow as reimbursement of prior unpaid interest.

⁽²⁾ Class C receives a distribution of excess cashflow, but 5,000.00 is also distributed to the basis risk reserve account to maintain its minimum balance.

BEGINNING OVERCOLLATERALIZATION	ENDING OVERCOLLATERALIZATION
1,540,535.72	0.00 ⁽³⁾

⁽³⁾ Following the distribution and administration of the Allocable Share, the deal is undercollateralized by 5,239,001.88.

*The identified "ending" figures in this table denote the numerical value of such figures following the distribution and administration of the Allocable Share. For example, the "ending certificate principal balances," are the certificate principal balances following the distribution and administration of the Allocable Share.

DISTRIBUTION UNDER: WRITE-UP FIRST METHOD						
CLASSES OF CERTIFICATES	BEGINNING PRINCIPAL BALANCE	BEGINNING OUTSTANDING CERTIFICATE LOSSES	AMOUNT OF ALLOCABLE SHARE DISTRIBUTED TO CLASS OF CERTIFICATES	AMOUNT OF SETTLEMENT PAYMENT WRITE-UP APPLIED TO CLASS OF CERTIFICATES	ENDING CERTIFICATE PRINCIPAL BALANCE	ENDING OUTSTANDING CERTIFICATE LOSSES
Class A-1	929,208.63	0.00	929,208.63	0.00	0.00	0.00
Class A-2	0.00	0.00	0.00	0.00	0.00	0.00
Class A-3	5,062,290.60	0.00	5,062,290.60	0.00	0.00	0.00
Class M-1	4,239,680.40	46,744,319.61	11,019,217.99	17,010,717.22	10,231,179.63	29,733,602.39
Class M-2	0.00	14,316,000.00	0.00	0.00	0.00	14,316,000.00
Class M-3	0.00	11,050,000.00	0.00	0.00	0.00	11,050,000.00
Class M-4	0.00	11,302,000.00	0.00	0.00	0.00	11,302,000.00
Class M-5	0.00	9,544,000.00	0.00	0.00	0.00	9,544,000.00
Class B-1	0.00	11,302,000.00	0.00	0.00	0.00	11,302,000.00
Class B-2	0.00	8,790,000.00	0.00	0.00	0.00	8,790,000.00
Class B-3	0.00	7,785,000.00	0.00	0.00	0.00	7,785,000.00
Class B-4	0.00	25,115,000.00	0.00	0.00	0.00	25,115,000.00
Class C	1,540,535.72	0.00	0.00	0.00	1,540,535.72	0.00
Class P	0.00	0.00	0.00	0.00	0.00	0.00
Class R-1	0.00	0.00	0.00	0.00	0.00	0.00
Class R-2	0.00	0.00	0.00	0.00	0.00	0.00
Class R-X	0.00	0.00	0.00	0.00	0.00	0.00

BEGINNING OVERCOLLATERALIZATION	ENDING OVERCOLLATERALIZATION
1,540,535.72	1,540,535.72

*The identified "ending" figures in this table denote the numerical value of such figures following the distribution and administration of the Allocable Share. For example, the "ending certificate principal balances," are the certificate principal balances following the distribution and administration of the Allocable Share.

PAY FIRST METHOD COMPARED TO WRITE-UP FIRST METHOD				
CLASSES OF CERTIFICATES	EFFECT ON APPLICATION OF SETTLEMENT PAYMENT WRITE-UP (YES/NO)	IF PRIOR COLUMN YES, IMPACT ON ENDING CERTIFICATE PRINCIPAL BALANCES	EFFECT ON DISTRIBUTION OF ALLOCABLE SHARE (YES/NO)	IF PRIOR COLUMN YES, IMPACT ON DISTRIBUTION OF ALLOCABLE SHARE
Class A-1	NO		NO	
Class A-2	NO		NO	
Class A-3	NO		NO	
Class M-1	NO		YES	-6,743,132.19
Class M-2	NO		NO	
Class M-3	NO		NO	
Class M-4	NO		NO	
Class M-5	NO		NO	
Class B-1	NO		NO	
Class B-2	NO		NO	
Class B-3	NO		NO	
Class B-4	NO		NO	
Class C	NO		YES	6,738,132.19
Class P	NO		NO	
Class R-1	NO		NO	
Class R-2	NO		NO	
Class R-X	NO		NO	

*Under the instructions provided by the parties requesting this Submission for SACO 2005-WM3, overcollateralization following the distribution of the Allocable Share is 6,779,537.60 lower under the Pay First Method as compared to the Write-Up First Method. As explained in Note 3 on page 2, the deal is undercollateralized under the Pay First Method.

WRITE-UP FIRST METHOD COMPARED TO PAY FIRST METHOD				
CLASSES OF CERTIFICATES	EFFECT ON APPLICATION OF SETTLEMENT PAYMENT WRITE-UP (YES/NO)	IF PRIOR COLUMN YES, IMPACT ON ENDING CERTIFICATE PRINCIPAL BALANCES	EFFECT ON DISTRIBUTION OF ALLOCABLE SHARE (YES/NO)	IF PRIOR COLUMN YES, IMPACT ON DISTRIBUTION OF ALLOCABLE SHARE
Class A-1	NO		NO	
Class A-2	NO		NO	
Class A-3	NO		NO	
Class M-1	NO		YES	6,743,132.19
Class M-2	NO		NO	
Class M-3	NO		NO	
Class M-4	NO		NO	
Class M-5	NO		NO	
Class B-1	NO		NO	
Class B-2	NO		NO	
Class B-3	NO		NO	
Class B-4	NO		NO	
Class C	NO		YES	-6,738,132.19
Class P	NO		NO	
Class R-1	NO		NO	
Class R-2	NO		NO	
Class R-X	NO		NO	

*Under the instructions provided by the parties requesting this Submission for SACO 2005-WM3, overcollateralization following the distribution of the Allocable Share is 6,779,537.60 higher under the Write-Up First Method as compared to the Pay First Method. As explained in Note 3 on page 2, the deal is undercollateralized under the Pay First Method.

NON-TESTED ISSUES[†]		
NON-TESTED ISSUE	METHODOLOGY USED FOR NON-TESTED ISSUE	COULD METHODOLOGY USED FOR NON-TESTED ISSUE IMPACT APPLICATION OF SETTLEMENT PAYMENT WRITE-UP OR DISTRIBUTION OF ALLOCABLE SHARE (YES/NO)[‡]
<p>If the Pay First Method is used, should the aggregate certificate principal balance of the applicable certificates used in the overcollateralization amount calculation be calculated by:</p> <p>(i) first increasing the applicable certificate principal balances by the amount of the Settlement Payment Write-Up for the Allocable Share and then reducing the applicable certificate principal balances by the Allocable Share (which would generally prevent the Allocable Share from being distributed as overcollateralization release amount) (“Prevent OC Release”), <i>or</i></p> <p>(ii) reducing the applicable certificate balances by the amount of the Allocable Share and not writing up the applicable certificate principal balances by the amount of the Settlement Payment Write-Up for the Allocable Share (which would generally permit the Allocable Share to be distributed as overcollateralization release amount) (“Permit OC Release”)</p>	Permit OC Release	YES
<p>Apply Retired Class Provision, <i>or</i> do not apply Retired Class Provision (Exhibit G)</p>	Do not apply Retired Class Provision	NO

[†] Pursuant to the Order Regarding Submissions, the parties requesting this Submission for SACO 2005-WM3 provided instructions to the Payment Administrator concerning the methodology to be used for each non-tested issue. The Payment Administrator followed such instructions and did not select the methodology for any non-tested issue.

[‡] If a non-tested issue is shown as a “No” in this column, that indicates that the results shown on pages 2 through 5 above would be the same regardless of the methodology used for the non-tested issue.

EXHIBIT A

**SACO I Trust Mortgage-Backed Certificates Series 2005-WM3
Monthly Report for Distribution dated December 26, 2018**

[Attached]



SACO I Trust Mortgage-Backed Certificates Series 2005-WM3

Report for Distribution dated Dec 26, 2018

Global Corporate Trust
<http://pivot.usbank.com/>





DISTRIBUTION PACKAGE

Distribution Date: Dec 26, 2018

TABLE OF CONTENTS

Statement to Certificateholders	Page 1
Remittance Summary Group	Page 5
Delinquency Report	Page 6
Prepayment & Liquidation Loan Detail Report	Page 7

DATES

First Distribution Date: November 25, 2005

Settlement Date: October 28, 2005

Cutoff Date: October 25, 2005

PARTIES TO THE TRANSACTION

Servicer(s): Ocwen Loan Servicing, LLC

Certificate Insurer(s):

Underwriter(s): Bear, Stearns & Co.

ADMINISTRATOR

Name: Jacqueline Reyes

Title: Account Administrator

Phone: (312) 332-7454

Fax:

Email: jacqueline.reyes@usbank.com

Address: 190 S La Salle St. , Chicago, IL 60603

Website: <http://pivot.usbank.com/>

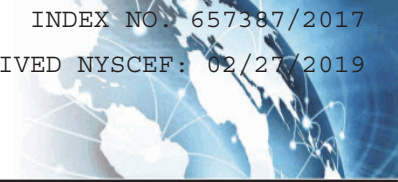
The Trustee, at the direction of the Depositor, and based upon information provided in the Mortgage Loan Schedule or by the Servicer, is furnishing this information to each Certificateholder. The Depositor and/or the Servicer may discontinue the furnishing of this Supplemental Report (other than the Payment Date Statement), or may change its format, at any time and without notice to any Certificateholder. While the above parties have undertaken efforts to ensure the reasonable accuracy of this information, this information has not been audited and the parties make no representation as to the accuracy or completeness of the information.





STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Dec 26, 2018



Determination Date 14-Dec-18

Accrual Periods:
Begin 11/26/2018
End 12/25/2018

Record Date 24-Dec-18

Payment Detail:

Class	Pass Through Rate (1)	Original Balance	Beginning Balance	Principal Paid	Interest Paid	Total Paid	Current Interest Shortfall	Applied Loss Amount (Net)	Ending Balance
A-1	2.83513%	49,000,000.00	969,529.88	40,321.25	2,290.62	42,611.87	0.00	0.00	929,208.63
A-2	2.53513%	160,952,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-3	3.01513%	105,998,000.00	5,281,959.14	219,668.54	13,271.49	232,940.03	0.00	0.00	5,062,290.60
M-1	3.14013%	50,984,000.00	4,191,158.68	0.00	10,967.32	10,967.32	0.00	(48,521.72)	4,239,680.40
M-2	3.18513%	14,316,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-3	3.36513%	11,050,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-4	3.44013%	11,302,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-5	3.51513%	9,544,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1	4.19013%	11,302,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-2	4.56513%	8,790,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-3	5.46513%	7,785,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-4	7.27943%	25,115,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C	0.00000%	36,166,866.87	1,503,571.01	0.00	0.00	0.00	0.00	0.00	1,540,535.72
P	0.00000%	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-1	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-2	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-X	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals:		502,304,966.87	11,946,218.71	259,989.80	26,529.43	286,519.23	0.00	(48,521.72)	11,771,715.34

(1) Reflects the application of Interest Cap Rate

Amounts Per 1,000:

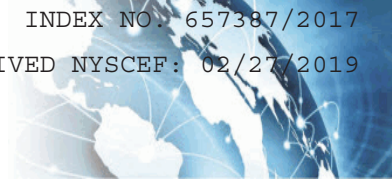
Class	CUSIP	Beginning Balance	Principal Paid	Interest Paid	Applied Loss Amount (Net)	Ending Balance
A-1	785778LS8	19.78632408	0.82288273	0.04674735	0.00000000	18.96344135
A-2	785778LT6	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-3	785778LU3	49.83074341	2.07238383	0.12520510	0.00000000	47.75835958
M-1	785778LV1	82.20537188	0.00000000	0.21511298	(0.95170485)	83.15707673
M-2	785778LW9	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-3	785778LX7	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-4	785778LY5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-5	785778LZ2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-1	785778MA6	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-2	785778MB4	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-3	785778MC2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-4	785778MD0	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
C	785778MF5	41.57316185	0.00000000	0.00000000	0.00000000	42.59522178
P	785778ME8	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-1	785778MG3	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-2	785778MH1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-X	785778MJ7	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

Index	Value
LIBOR	2.31513%



STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Dec 26, 2018



Interest Detail:

Class	Pass Through Rate based on Net WAC Cap Rate	Interest Accrued @ PT Rate (1)	Allocation of Net PPIS & Relief Act	Basis Risk	Basis Risk Paid	Basis Risk Unpaid	Prior Interest Carry Forward Interest Amt (1)	Interest Carry Forward Amount Paid	Outstanding Carryforward Interest
A-1	NO	2,290.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2	NO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-3	NO	13,271.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	NO	47,271.94	0.00	0.00	0.00	0.00	36,304.62	0.00	36,304.62
M-2	NO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-3	NO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-4	NO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-5	NO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1	NO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-2	NO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-3	NO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-4	YES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C	NO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	NO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-1	NO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-2	NO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-X	NO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

(1) Includes interest shortfalls from previous payments dates plus interest thereon

Applied Loss Detail:

Class	Beginning Outstanding Loss Amount	Loss Recovery Applied	Loss Amount Reimbursed	Current Applied Loss Amount	Ending Outstanding Loss Amount
A-1	0.00	0.00	0.00	0.00	0.00
A-2	0.00	0.00	0.00	0.00	0.00
A-3	0.00	0.00	0.00	0.00	0.00
M-1	46,792,841.33	48,521.72	0.00	0.00	46,744,319.61
M-2	14,316,000.00	0.00	0.00	0.00	14,316,000.00
M-3	11,050,000.00	0.00	0.00	0.00	11,050,000.00
M-4	11,302,000.00	0.00	0.00	0.00	11,302,000.00
M-5	9,544,000.00	0.00	0.00	0.00	9,544,000.00
B-1	11,302,000.00	0.00	0.00	0.00	11,302,000.00
B-2	8,790,000.00	0.00	0.00	0.00	8,790,000.00
B-3	7,785,000.00	0.00	0.00	0.00	7,785,000.00
B-4	25,115,000.00	0.00	0.00	0.00	25,115,000.00



STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Dec 26, 2018



ACCOUNT ACTIVITY

Reconciliation:		
Available funds (A):		
Servicer remittance (1)		288,691.35
Withdrawal from Class Reserve Fund		0.00
		288,691.35
Distributions (B):		
Trust Expenses		2,057.64
Trust Fees		114.48
Total interest distributed to Class of Notes		26,529.43
Total principal distributed to Class of Notes		259,989.80
		288,691.35
	(A) - (B):	0.00

Reserve Fund Account:	
Beginning Reserve Fund Balance	0.00
Deposit : Excess amount from waterfall	0.00
Withdrawal: to cover Basis Risk shortfalls	0.00
Deposit : to maintain required deposit balance	0.00
Ending Reserve Fund Balance	0.00
Required amount to maintain initial deposit balance	5,000.00

Miscellaneous:	
Optional Termination Date Reached?	YES
Advances made by the Servicer	Not Provided By Servicer

Accrued and Unpaid Trust Expenses	0.00
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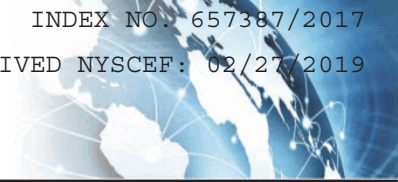
Excess interest distributions:		
Excess available interest (includes OC release):	(A):	36,964.71
1) As additional principal to certificates		36,964.71
2) Interest Carryforward + interest thereon		(0.00)
3) Realized Loss + interest thereon (not applied as prin)		0.00
4) Basis Risk Payments		0.00
5) Remaining Amounts to C		0.00
	(B):	36,964.71
	(A)-(B):	0.00

(1) Amounts include funds received as a distribution in connection with the confirmed chapter 11 plan of reorganization for Residential Capital, LLC and certain of its direct and indirect subsidiaries (Group 1 - \$1159.54)



STATEMENT TO CERTIFICATEHOLDERS

Distribution Date: Dec 26, 2018



CREDIT ENHANCEMENT AND TRIGGERS

Overcollateralization:	
Ending Overcollateralization Amount	1,540,535.72
Target Overcollateralization Amount	36,165,950.41
Overcollateralization release amount	0.00

Stepdown Date:	
Relevant information:	
Senior Enhancement Percentage	48.37638%
The later to occur of	
(x) the Distribution Date in Nov 2008	YES
(y) first Distribution Date when the Senior Enhancement % equals or exceeds 74.20%	NO
	NO

Trigger Event:	
Relevant information:	
A) Three Months Rolling Average Delinquency Rate	7.85144%
B) Applicable Delinquency Event trigger limit	7.00000%
C) Cumulative Realized Losses	220,545,523.65
D) Original Collateral Balance	502,304,866.87
E) Cumulative Loss % (C / D)	43.90671%
F) Cumulative Loss Limit %	11.15000%
A Trigger Event will occur if any of the following tests is <u>NOT</u> satisfied :	
1) Three Months Delinquency Rate is less than the following threshold % (A < B):	NO
2) Cumulative Charge Off % less than applicable % (E < F):	NO
	YES



COLLATERAL / REMITTANCE SUMMARY - GROUP

Distribution Date: Dec 26, 2018

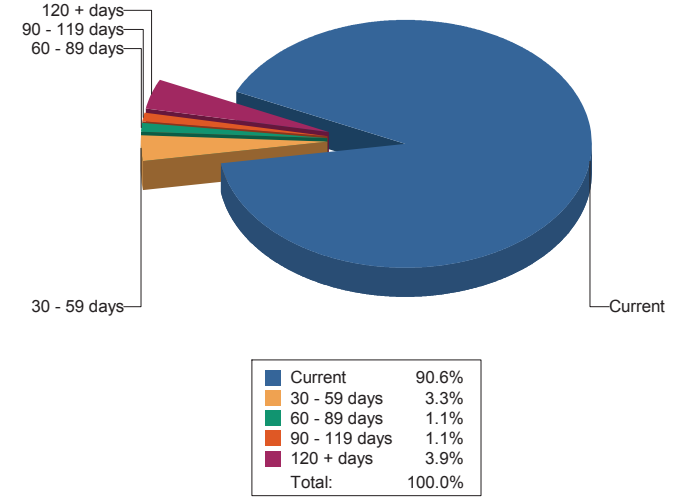
<u>POOL BALANCE INFORMATION:</u>	
Beginning Balance	11,946,218.71
Less: Principal Remittance	223,025.09
Plus: Negative Amortization	0.00
Plus: Draws (If Applicable)	0.00
Less: Net Realized Losses	-48,521.72
Ending Balance	11,771,715.34
<u>PRINCIPAL REMITTANCE:</u>	
Scheduled Principal	32,849.88
Prepayments	132,706.09
Curtailments	8,947.40
Net Liquidation Proceeds	48,521.72
Repurchase Principal	0.00
Total Principal Remittance (A)	223,025.09
<u>INTEREST REMITTANCE:</u>	
Gross Interest	72,621.17
Less: Total Retained Fees	4,017.54
Less: Deferred Interest	0.00
Less: Relief Act Interest Shortfall	0.00
Less: Net Prepayment Interest Shortfall	0.00
Less: Net Nonrecoverable Advances	2,937.37
Less: Interest Loss	0.00
Net Interest Remittance From Servicer(s) (B)	65,666.26
Prepayment Premiums (C)	0.00
Other Funds (D)	0.00
<u>REMITTANCE TO TRUST (A+B+C+D):</u>	<u>288,691.35</u>
<u>OTHER INFORMATION:</u>	
Beginning Loan Count	461
Ending Loan Count	457
Ending Pool Factor	0.0234353997
Weighted Average Coupon	7.79093%
Weighted Average Net Coupon	7.27943%
Weighted Average Maximum Net Coupon	7.27943%
Liquidated Loans - Balance	0.00
Negative Amortization - Count	0
Negative Amortization - Balance	0.00
Substitution In Loans	0.00
Substitution Out Loans	0.00
Substitution Adjustment - Principal	0.00
Loans w/ Prepayment Penalties - Balance	0.00
Loans w/ Prepayment Penalties - Count	0
Repurchase Loans - Count	0
Subsequent Recoveries	48,521.72
<u>NON-RETAINED FEES:</u>	
Excess Servicing Fee	0.00
<u>RETAINED FEES:</u>	
Servicing Fee	4,017.54
LPMI	0.00
Special Servicing Fee	0.00
Additional Master Servicing Fee	0.00
Backup Servicing Fee	0.00
Supplemental Insurance Fee	0.00
Retained Interest	0.00



DELINQUENCY SUMMARY REPORT

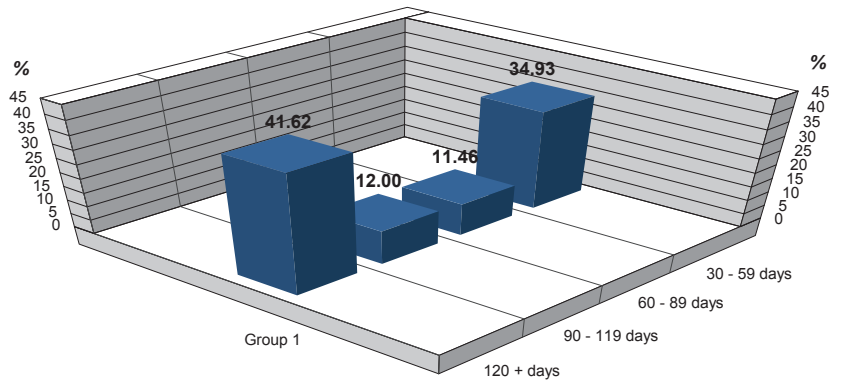
Distribution Date: Dec 26, 2018

		Current	30 - 59 days	60 - 89 days	90 - 119 days	120 + days	TOTAL
Delinquent	Loan Count	409	16	3	4	2	434
	Sched Bal	10,541,621.82	347,255.02	127,293.62	89,199.95	69,122.35	11,174,492.76
	Percentage*	89.55%	2.95%	1.08%	0.76%	0.59%	94.93%
	Actual Bal	10,567,991.70	347,572.12	127,293.62	89,249.23	69,122.35	11,201,229.02
Bankruptcy	Loan Count	5	1	0	1	8	15
	Sched Bal	119,045.83	40,807.41	0.00	23,787.59	235,189.52	418,830.35
	Percentage*	1.01%	0.35%	0.00%	0.20%	2.00%	3.56%
	Actual Bal	119,481.63	40,807.41	0.00	23,787.59	236,817.69	420,894.32
Foreclosure	Loan Count	0	0	0	1	7	8
	Sched Bal	0.00	0.00	0.00	20,340.46	158,051.77	178,392.23
	Percentage*	0.00%	0.00%	0.00%	0.17%	1.34%	1.52%
	Actual Bal	0.00	0.00	0.00	20,353.86	158,199.91	178,553.77
REO	Loan Count	0	0	0	0	0	0
	Sched Bal	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage*	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Actual Bal	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	Loan Count	414	17	3	6	17	457
	Sched Bal	10,660,667.65	388,062.43	127,293.62	133,328.00	462,363.64	11,771,715.34
	Percentage*	90.56%	3.30%	1.08%	1.13%	3.93%	100.00%
	Actual Bal	10,687,473.33	388,379.53	127,293.62	133,390.68	464,139.95	11,800,677.11

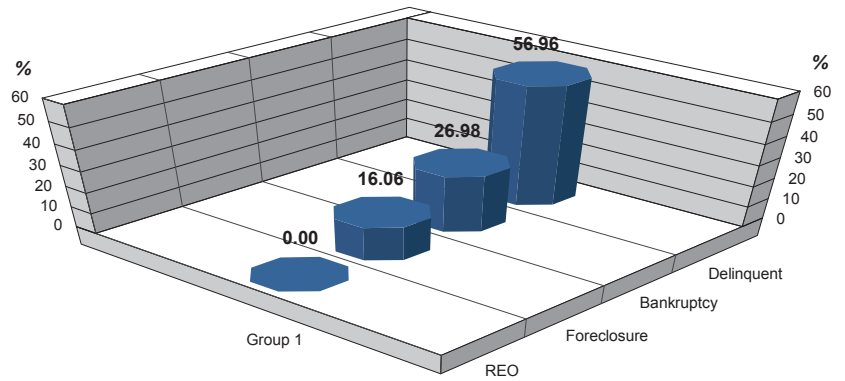


* Percentages are based on scheduled balance as a percent of total pool scheduled balance.

	30 - 59 days			60 - 89 days			90 - 119 days			120 + days			TOTAL		
	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*	Count	Balance (\$)	% of Bal*
Delinquent	16	347,255.02	31.25%	3	127,293.62	11.46%	4	89,199.95	8.03%	2	69,122.35	6.22%	25	632,870.94	56.96%
Bankruptcy	1	40,807.41	3.67%	0	0.00	0.00%	1	23,787.59	2.14%	8	235,189.52	21.17%	10	299,784.52	26.98%
Foreclosure	0	0.00	0.00%	0	0.00	0.00%	1	20,340.46	1.83%	7	158,051.77	14.23%	8	178,392.23	16.06%
REO	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%	0	0.00	0.00%
TOTAL	17	388,062.43	34.93%	3	127,293.62	11.46%	6	133,328.00	12.00%	17	462,363.64	41.62%	43	1,111,047.69	100.00%



Distribution of Delinquencies By Group and Days. (total 100%)



Distribution of Delinquencies By Group and Status Type. (total 100%)

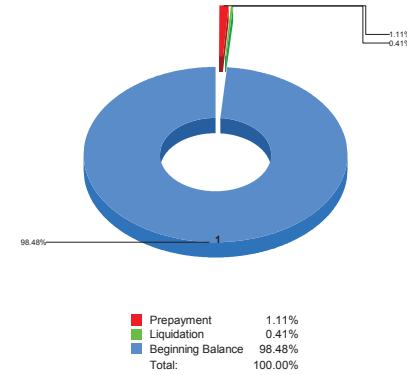
* Percentages are based on scheduled balance as a percent of total delinquent scheduled balance.



PREPAYMENT & LIQUIDATION LOAN DETAIL REPORT

Distribution Date: Dec 26, 2018

Count	Original Balance	Prepayment	Liquidation	Group Begin Balance
22	870,048.00	132,706.09	48,521.72	11,946,218.71



Loan Num	Original Balance	Beginning Balance	Scheduled Principal	Prepayments Incl Curtail	Liquidation Proceeds	Loss	Add'l Loss	Payoff Description	Paid Off Date	Add'l Loss Date	Loan Rate	Loss Severit	Prepay Penalty	State	Lien
307688568	29,800.00	0.00	0.00	0.00	210.00	-210.00	0.00	Liquidation	03/28/2014		0.000%		0.00	MA	2
307697745	50,000.00	0.00	0.00	0.00	313.88	-313.88	0.00	Liquidation	03/26/2014		0.000%		0.00	TX	2
307697839	32,700.00	0.00	0.00	0.00	35.00	-35.00	0.00	N/A	11/14/2013		0.000%		0.00	NE	2
307697936	34,600.00	0.00	0.00	0.00	315.00	-315.00	0.00	N/A	11/01/2018		0.000%		0.00	LA	2
307698563	30,200.00	0.00	0.00	0.00	140.00	-140.00	0.00	N/A	11/14/2013		0.000%		0.00	TX	2
307698903	15,500.00	0.00	0.00	0.00	70.00	-70.00	0.00	Liquidation	09/15/2014		0.000%		0.00	TN	2
307700346	32,000.00	0.00	0.00	0.00	377.60	-377.60	0.00	Liquidation	11/01/2018		0.000%		0.00	TX	2
307700412	64,000.00	0.00	0.00	0.00	495.83	-495.83	0.00	Liquidation	03/26/2014		0.000%		0.00	WA	2
307701127	113,000.00	0.00	0.00	0.00	70.00	-70.00	0.00	N/A	11/14/2013		0.000%		0.00	MD	2
307701459	42,000.00	0.00	0.00	0.00	24,940.03	-24,940.03	0.00	N/A	11/14/2013		0.000%		0.00	FL	2
307701976	30,500.00	0.00	0.00	0.00	20,765.00	-20,765.00	0.00	N/A	11/14/2013		0.000%		0.00	NC	2
307702109	45,600.00	0.00	0.00	0.00	210.00	-210.00	0.00	Liquidation	04/08/2015		0.000%		0.00	PA	2
307702146	31,980.00	0.00	0.00	0.00	105.00	-105.00	0.00	N/A	11/14/2013		0.000%		0.00	IL	2
307702845	20,980.00	0.00	0.00	0.00	141.40	-141.40	0.00	N/A	11/14/2013		0.000%		0.00	TX	2
307703371	11,400.00	0.00	0.00	0.00	70.00	-70.00	0.00	N/A	11/14/2013		0.000%		0.00	WI	2
307704378	47,800.00	0.00	0.00	0.00	70.00	-70.00	0.00	Liquidation	03/26/2014		0.000%		0.00	FL	2
307705205	19,990.00	0.00	0.00	0.00	122.98	-122.98	0.00	Liquidation	08/06/2014		0.000%		0.00	TX	2
307705294	24,000.00	0.00	0.00	0.00	70.00	-70.00	0.00	N/A	11/14/2013		0.000%		0.00	IL	2
307698681	80,000.00	55,112.51	177.27	54,935.24	0.00	0.00	0.00	Voluntary PIF	12/04/2018		5.000%		0.00	CA	2
307698993	77,080.00	48,417.43	0.00	48,417.43	0.00	0.00	0.00	Voluntary PIF	12/11/2018		5.000%		0.00	MA	2
307704493	12,060.00	8,694.12	0.00	8,694.12	0.00	0.00	0.00	Voluntary PIF	12/06/2018		9.990%		0.00	TX	2
307704884	24,858.00	20,704.10	44.80	20,659.30	0.00	0.00	0.00	Voluntary PIF	11/26/2018		9.100%		0.00	TX	2



PREPAYMENT & LIQUIDATION LOAN DETAIL REPORT

Distribution Date: Dec 26, 2018

<i>Total:</i>	22	870,048.00	132,928.16	222.07	132,706.09	48,521.72	-48,521.72	0.00	0.00
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