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August 20, 2020

VIA NYSCEF

The Honorable Marcy S. Friedman
Supreme Court of the State of New York
60 Centre Street
New York, NY 10007

Re: *In the matter of the application of
Wells Fargo Bank, National Association, et al. (Index No. 657387/2017)*

Dear Justice Friedman:

Pursuant to the Decision and Order dated August 5, 2020 concerning Settlement Trusts for which no investors have appeared in this proceeding (NYSCEF Doc. No. 879) (the “Decision and Order”), the undersigned petitioners hereby jointly inform the Court that the five No Appearance Settlement Trusts¹ are all Proposed Resolved No Appearance Settlement Trusts, and that there are no Proposed Unresolved No Appearance Settlement Trusts. As required by the Decision and Order, the interested petitioner(s) for each No Appearance Settlement Trust will file proposed partial severance order(s)/partial final judgment(s) ordering that the applicable allocable shares be distributed in accordance with the Merits Ruling. Any such partial severance order(s)/partial final judgment(s) will include the accompanying submissions required by the Decision and Order.

The undersigned petitioners would be pleased to answer any questions the Court may have.

[Signature page follows]

¹ Capitalized terms used but not otherwise defined herein have the meanings ascribed to such terms in the Decision and Order. The No Appearance Settlement Trusts are: BSABS 2007-AC1, GPMF 2007-HE1, PRIME 2007-3, SACO 2005-WM2, and SACO 2006-1.

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Based on the petitioners' letter, the August 25, 2020 conference is no longer necessary and is cancelled.

MF


MARCYS FRIEDMAN, J.S.C.

Respectfully submitted,

/s/ Nina Yadava

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