

EXHIBIT 1

KOREIN TILLERY

Attorneys at Law

205 North Michigan, Suite 1950
Chicago, Illinois 60601-4269
www.koreintillery.com

JOHN A. LIBRA

jlibra@koreintillery.com

p: 312.641.9750

f: 312.641.9751

Via E-mail

December 9, 2014

Matthew Martel
JONES DAY
100 High Street, 21st Floor
Boston, MA 02110
mmartel@jonesday.com

Attorney for Petitioner U.S. Bank National Association

Michael Johnson
ALSTON & BIRD LLP
90 Park Avenue
New York, NY 10016
michael.johnson@alston.com

Attorney for Petitioner Wilmington Trust, National Association

Robert L. Schnell, Jr.
FAEGRE BAKER DANIELS LLP
2200 Wells Fargo Center
90 S. Seventh Street
Minneapolis, MN 55402
robert.schell@faegrebd.com

Attorney for Petitioner Wells Fargo Bank, National Association

Kurt W. Rademacher
MORGAN, LEWIS & BOCKIUS LLP
101 Park Avenue
New York, NY 10178
krademacher@morganlewis.com

Attorney for Petitioner Deutsche Bank National Trust Company

Matthew D. Ingber
MAYER BROWN LLP
1675 Broadway
New York, NY 10019
mingber@mayerbrown.com

Attorney for Petitioners The Bank of New York Mellon and The Bank of New York Mellon Trust Company, N.A.

M. William Munno
SEWARD & KISSEL LLP
One Battery Park Plaza
New York, NY 10004
munno@sewkis.com

Attorney for Petitioner Law Debenture Trust Company of New York

Jean-Marie L. Atamian
MAYER BROWN LLP
1675 Broadway
New York, NY 10019
jatamian@mayerbrown.com

Attorney for Petitioner HSBC Bank USA, National Association

Kathy D. Patrick
GIBBS & BRUNS, L.L.P.
1100 Louisiana, Suite 5300
Houston, TX 77002

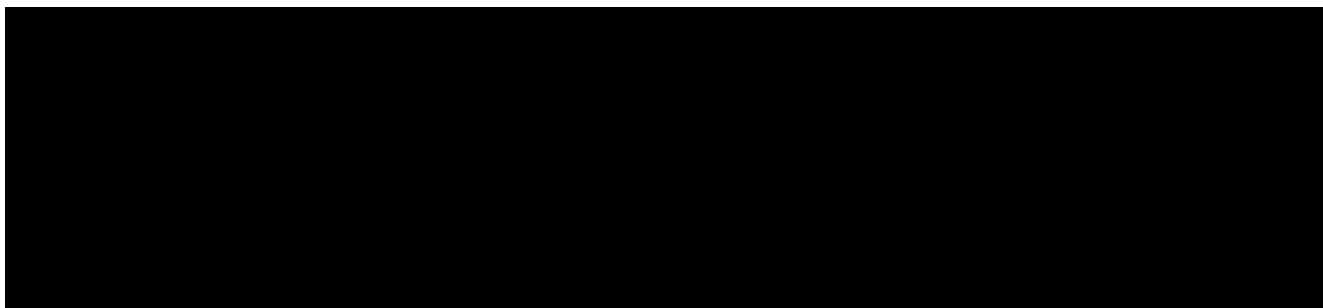
Attorney for Co-Petitioners Inside Institutional Investors

*One US Bank Plaza
505 North 7th Street, Suite 3600
Saint Louis, Missouri 63101
Tel: 314.241.4844 Fax: 314.241.3525*

Re: In the matter of the application of U.S. Bank National Association, et al., for an order, pursuant to CPLR § 7701, seeking judicial instruction, and approval of a proposed settlement, N.Y. Supreme Court Index No. 652382/2014 (Friedman, J.)

Dear Counsel:

In connection with the Court's direction at the October 29, 2014 telephonic hearing, and the Trustees' and Inside Institutional Investors' requests, enclosed is information identifying the holdings of the National Credit Union Administration Board as Liquidating Agent for U.S. Central Federal Credit Union, Western Corporate Federal Credit Union, Members United Corporate Federal Credit Union, Southwest Corporate Federal Credit Union, and Constitution Corporate Federal Credit Union (collectively, the "NCUA Board").



Please let me know if you have any questions concerning this letter.

Sincerely,


John A. Libra

Enclosure

cc: George A. Zelcs (gzlcs@koreintillery.com)
Wan J. Kim (wkim@khhte.com)
Michael C. Ledley (mledley@wmd-law.com)

CUSIP*	Tranche	Issuing Trust	Original Certificate Par	Current Face Percentage (11/25/2014 Remittance Report)	Current Face (11/25/2014 Remittance Report)
--------	---------	---------------	--------------------------	---	--

