

NOTICE REGARDING ACCEPTANCE AND NON-ACCEPTANCE OF MODIFIED PROPOSED SETTLEMENT AGREEMENT (AS DEFINED HEREIN) AS TO CERTAIN RESIDENTIAL MORTGAGE-BACKED SECURITIZATION TRUSTS AND LOAN GROUPS IDENTIFIED IN EXHIBIT A HERETO (EACH AN “EXTENDED ACCEPTANCE DATE TRUST” AND COLLECTIVELY, “EXTENDED ACCEPTANCE DATE TRUSTS”) FOR WHICH THE EXTENDED ACCEPTANCE DATE RMBS TRUSTEES (AS DEFINED HEREIN) RESPECTIVELY SERVE AS TRUSTEE, SEPARATE TRUSTEE, AND/OR SUCCESSOR TRUSTEE.

THE MODIFIED PROPOSED SETTLEMENT AGREEMENT COULD MATERIALLY AFFECT THE INTERESTS OF THE RESPECTIVE HOLDERS OF THE CERTIFICATES, NOTES OR OTHER SECURITIES (THE “EXTENDED ACCEPTANCE DATE CERTIFICATEHOLDERS”) ISSUED BY THE EXTENDED ACCEPTANCE DATE TRUSTS. THE EXTENDED ACCEPTANCE DATE CERTIFICATEHOLDERS AND OTHER NOTICE RECIPIENTS SHOULD READ THIS NOTICE AND THE MATERIALS REFERENCED THEREIN CAREFULLY IN CONSULTATION WITH THEIR LEGAL AND FINANCIAL ADVISORS.

NOTICE IS HEREBY GIVEN BY:

**LAW DEBENTURE TRUST COMPANY OF NEW YORK
U.S. BANK NATIONAL ASSOCIATION
WILMINGTON TRUST, NATIONAL ASSOCIATION
WELLS FARGO BANK, NATIONAL ASSOCIATION**

EACH, IN ITS CAPACITY AS TRUSTEE, INDENTURE TRUSTEE, SEPARATE TRUSTEE, AND/OR SUCCESSOR TRUSTEE OF THE EXTENDED ACCEPTANCE DATE TRUSTS (COLLECTIVELY, THE “EXTENDED ACCEPTANCE DATE RMBS TRUSTEES” AND EACH AN “EXTENDED ACCEPTANCE DATE RMBS TRUSTEE”).

THIS NOTICE CONTAINS IMPORTANT INFORMATION FOR EXTENDED ACCEPTANCE DATE CERTIFICATEHOLDERS. ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE, AS APPLICABLE, ARE REQUESTED TO EXPEDITE THE RE-TRANSMITTAL OF THIS NOTICE TO EXTENDED ACCEPTANCE DATE CERTIFICATEHOLDERS IN A TIMELY MANNER. THE CUSIP NUMBERS TO WHICH THIS NOTICE RELATES ARE AVAILABLE AT [HTTP://WWW.RMBSTRUSTEESSETTLEMENT.COM/LIST_OF_RMBS_TRUSTS.PDF](http://www.rmbstrusteesettlement.com/list_of_rmbs_trusts.pdf).

Dated: October 1, 2014

This notice (“Notice”) is given to you by the Extended Acceptance Date RMBS Trustees. Reference is made to that certain RMBS Trust Settlement Agreement, dated as of November 15, 2013 and modified as of July 29, 2014 (the “Modified Proposed Settlement Agreement”), by a group of twenty-one (21) institutional investors (the “Institutional Investors”) and JPMorgan Chase & Co. and its direct and indirect subsidiaries (“JPMorgan”). A copy of the Modified Proposed Settlement Agreement is available at:

http://www.rmbstrusteesettlement.com/docs/Modified_Proposed_Settlement_Agreement.pdf. Capitalized terms used in this Notice and not otherwise defined have the meanings assigned to them in the Modified Proposed Settlement Agreement.

BACKGROUND

In a prior notice, dated August 1, 2014 (the “August 1 Notice”), the RMBS Trustees (as defined in the August 1 Notice), including the Extended Acceptance Date RMBS Trustees, informed Certificateholders (as defined in the August 1 Notice) that following an evaluation process including consideration of certain expert reports, they accepted the Modified Proposed Settlement Agreement on behalf of the RMBS Trusts (as defined in the August 1 Notice) or loan groups within RMBS Trusts identified in Exhibit B to the August 1 Notice for which they respectively serve as trustee, indenture trustee, separate trustee, and/or successor trustee, subject to Final Court Approval. The RMBS Trustees further informed Certificateholders that at the request of the Extended Acceptance Date RMBS Trustees, JPMorgan agreed, on August 1, 2014, to extend the Acceptance Date under the Modified Proposed Settlement Agreement to and including October 1, 2014, with respect to the Extended Acceptance Date RMBS Trustees, in their respective capacities as trustee, separate trustee, and/or successor trustee, for the Extended Acceptance Date Trusts. The August 1 Notice contains additional information, and a copy of the August 1 Notice is available at: <http://www.rmbstrusteesettlement.com/notice.php>.

In a prior electronic notice posted to <http://www.rmbstrusteesettlement.com/index.php>, dated August 27, 2014, the Extended Acceptance Date RMBS Trustees informed the Extended Acceptance Date Certificateholders that the Extended Acceptance Date RMBS Trustees had separately issued notices regarding the Extended Acceptance Date Trusts (“Extended Acceptance Date Trust Notices”) for which they respectively serve as trustee, separate trustee, and/or successor trustee.

EXTENDED ACCEPTANCE DATE TRUSTS AS TO WHICH THE EXTENDED ACCEPTANCE DATE RMBS TRUSTEES HAVE ACCEPTED THE MODIFIED PROPOSED SETTLEMENT AGREEMENT, SUBJECT TO ENTRY OF A FINAL COURT ORDER IN A JUDICIAL INSTRUCTION PROCEEDING

On October 1, 2014, the Extended Acceptance Date RMBS Trustees notified JPMorgan and the Institutional Investors that, following an evaluation process including, among other things, consideration of the expert reports, they have accepted the Modified Proposed Settlement Agreement on behalf of the Extended Acceptance Date Trusts identified in Exhibit B to this Notice for which they respectively serve as Extended Acceptance Date RMBS Trustee (the “Accepting Extended Acceptance Date Trusts”), subject to Final Court Approval in a judicial instruction proceeding as set forth in Section 2.03(c) of the Modified Proposed Settlement Agreement. As a result of the Extended Acceptance Date RMBS Trustees’ acceptance of the Modified Proposed Settlement Agreement for the Accepting Extended Acceptance Date Trusts subject to Final Court Approval, the Trustee Tolling Period (under and as defined in that tolling and forbearance agreement, dated as of November 6, 2013, and extended from time to time, by and between the RMBS Trustees and JPMorgan, the “Tolling and Forbearance Agreement”) for the Accepting Extended Acceptance Date Trusts has been extended as set forth in Section 2.04 of the Modified Proposed Settlement Agreement.

EXTENDED ACCEPTANCE DATE TRUSTS AS TO WHICH CERTAIN EXTENDED ACCEPTANCE DATE RMBS TRUSTEES HAVE NOT ACCEPTED THE MODIFIED PROPOSED SETTLEMENT AGREEMENT

On October 1, 2014, certain of the Extended Acceptance Date RMBS Trustees notified JPMorgan and the Institutional Investors that, following an evaluation process including, among other things, consideration of the expert reports, they have not accepted the Modified Proposed Settlement Agreement on behalf of the Extended Acceptance Date Trusts identified in Exhibit C to this Notice for which they respectively serve as Extended Acceptance Date RMBS Trustee (the “Non-Accepting Extended Acceptance Date Trusts”).

OTHER MATTERS

This Notice summarizes certain information and previous notices related to the Modified Proposed Settlement Agreement and the Extended Acceptance Date Trusts. The Extended Acceptance Date Certificateholders and other potentially interested persons are urged to carefully consider the implications of (i) the Extended Acceptance Date RMBS Trustees’ acceptance of the Modified Proposed Settlement Agreement as to the Accepting Extended Acceptance Date Trusts and (ii) certain of the Extended Acceptance Date RMBS Trustees’ decision not to accept the Modified Proposed Settlement Agreement as to the Non-Accepting Extended Acceptance Date Trusts. This Notice and any further notices with respect to the matters addressed herein will be made available at:

<http://www.rmbstrusteesettlement.com/index.php> (the “JPM Proposed Settlement Website”).

Any Extended Acceptance Date Certificateholder inquiries regarding the matters set forth in this Notice may be directed to the applicable Extended Acceptance Date RMBS Trustee using the contact information of such Extended Acceptance Date RMBS Trustee available at:

<http://www.rmbstrusteesettlement.com/rmbscontact.php>.

The Extended Acceptance Date Certificateholders and other persons interested in the Extended Acceptance Date Trusts should not rely on the Extended Acceptance Date RMBS Trustees, their counsel, experts or other advisors retained by the Extended Acceptance Date RMBS Trustees, as their sole source of information.

Please note that this Notice is not intended and should not be construed as investment, accounting, financial, legal, tax or other advice by or on behalf of the Extended Acceptance Date RMBS Trustees, or their directors, officers, affiliates, agents, attorneys or employees. Each person or entity receiving this Notice should seek the advice of its own advisors in respect of the matters set forth herein.

Please be further advised that, subject to the terms of the Tolling and Forbearance Agreement and Modified Proposed Settlement Agreement (as applicable), each of the Extended Acceptance Date RMBS Trustees reserves all of the rights, powers, claims and remedies available to it under the Governing Agreements and applicable law. No delay or forbearance by an Extended Acceptance Date RMBS Trustee to exercise any right or remedy accruing upon the occurrence of a default, or otherwise under the terms of the Governing Agreements, other documentation relating thereto or under applicable law, shall impair any such right or remedy or constitute a waiver thereof or acquiescence therein.

Each of the Extended Acceptance Date RMBS Trustees expressly reserves all rights in respect of each applicable Governing Agreement, including without limitation its right to recover in full its fees and costs (including, without limitation, fees and costs incurred or to be incurred by such Extended Acceptance Date RMBS Trustee in performing its duties, indemnities owing or to become owing to such Extended Acceptance Date RMBS Trustee, compensation for such Extended Acceptance Date RMBS Trustee's time spent and reimbursement for fees and costs of counsel and other agents it employs in performing its duties or to pursue remedies) and its right, prior to exercising any rights or powers in connection with any applicable Governing Agreement at the request or direction of any Extended Acceptance Date Certificateholder, to receive security or indemnity satisfactory to it against all costs, expenses and liabilities which might be incurred in compliance therewith, and all rights that may be available to it under applicable law or otherwise.

Please be advised that with respect to any particular inquiry from individual Extended Acceptance Date Certificateholders, an Extended Acceptance Date RMBS Trustee may conclude that a specific response to such inquiry is not consistent with requirements under applicable law and regulation of equal and full dissemination of information to investors.

EXHIBIT A

Extended Acceptance Date Trusts

Unless otherwise indicated, extension is with respect to all loan groups or sub-loan groups, if applicable, of a particular trust.

U.S. Bank National Association, as Trustee

BSABS 2007-AQ2
BSABS 2007-HE4, Loan Group I only
BSMF 2007-SL1
JPMAC 2006-HE3, Group 2 only
JPMAC 2006-WF1
JPMAC 2006-WMC2, Group 2 only
JPMAC 2006-WMC3, Group 2 only
JPMAC 2006-WMC4, Group 2 only
BSMF 2006-SL2
BSMF 2006-SL3
BSMF 2006-SL4
BSMF 2006-SL6
BSMF 2007-SL2

Wells Fargo Bank, National Association, as Trustee

Law Debenture Trust Company of New York, as Separate Trustee

BSMF 2007-AR1, Loan Group II

Wilmington Trust, National Association

BALTA 2006-5, Loan Group I loans only
BALTA 2006-8, Loan Group I and II loans only
BALTA 2007-1, Loan Group I loans only
BSAAT 2007-1, Loan Group I and II loans only
SACO 2006-5
SACO 2006-6
SACO 2006-7
SACO 2006-9
SACO 2006-10
SACO 2006-12, Loan Group I loans only
SACO 2007-1, Loan Group I loans only
SACO 2007-2
SAMI 2007-AR7, Loan Group I and II loans only

EXHIBIT B

List of Accepting Extended Acceptance Date Trusts

Accepted subject to Final Court Approval in a judicial instruction proceeding as set forth in Section 2.03(c) of the Modified Proposed Settlement Agreement.

Unless otherwise indicated, acceptance is with respect to all loan groups or sub-loan groups, if applicable, of a particular trust.

U.S. Bank National Association, as Trustee

BSABS 2007-HE4, Loan Group I only
BSMF 2006-SL2
BSMF 2006-SL3
BSMF 2006-SL4
BSMF 2006-SL6
BSMF 2007-SL1, Group 2 only
BSMF 2007-SL2
JPMAC 2006-HE3, Group 2 only
JPMAC 2006-WF1

Wells Fargo Bank, National Association, as Trustee

Law Debenture Trust Company of New York, as Separate Trustee

BSMF 2007-AR1, Loan Group II

Wilmington Trust, National Association

BALTA 2006-5, Group I
BALTA 2006-8, Groups I & II
BALTA 2007-1, Group I
BSAAT 2007-1, Groups I & II
SACO 2006-9
SACO 2006-10
SACO 2006-12, Group I
SAMI 2007-AR7, Groups I & II

EXHIBIT C

List of Non-Accepting Extended Acceptance Date Trusts

Unless otherwise indicated, non-acceptance is with respect to all loan groups or sub-loan groups, if applicable, of a particular trust.

U.S. Bank National Association, as Trustee

BSABS 2007-AQ2

BSMF 2007-SL1, Group 1 only

JPMAC 2006-WMC2, Group 2 only

JPMAC 2006-WMC3, Group 2 only

JPMAC 2006-WMC4, Group 2 only

Wilmington Trust, National Association

SACO 2006-5

SACO 2006-6

SACO 2006-7

SACO 2007-1, Group 1

SACO 2007-2